

IDBI has reported that the rate of interest charged by it on its loans vary depending upon the scheme under which the assistance is extended and the location of the unit such as backward areas, etc. The rates of interest are, however, uniform for borrowers including big industrial houses and for limited companies. The rates also vary over periods of time.

#### Balance of trade with Yugoslavia

4911. SHRI TARIQ ANWAR: Will the Minister of COMMERCE be pleased to state:

(a) the balance of trade position with Yugoslavia in 1986-87; and

(b) the reasons for trade deficit, if any?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P.R. DASMUNSI): (a) and (b). The balance of trade position with Yugoslavia in 1986-87 was as under:

<i>(Rs. in crores)</i>	
Export from India to Yugoslavia	71.42
Imports from Yugoslavia into India	102.29
Balance of trade	30.87

Source: DGCIS-Revised figures.

Indian imports from Yugoslavia mainly consisted of plastic chemicals, ferrous and nonferrous products, paper and paper products. Staple fibre/yarn, etc. needed for essential industrial production. The Indian exports to Yugoslavia consisted mainly of traditional items such as agricultural products (tea, coffee, pepper and other spices, etc.), leather & leather products, etc. and

some machinery and manufactured items. While all possible efforts were made to increase the level of exports to Yugoslavia and reduce the imbalance in trade, these were inhibited to a large extent by the foreign exchange difficulties in Yugoslavia which led to a policy of restrictive imports into that country.

#### Request of Hong Kong based Indian community for Andamans as free trade zone

4912. SHRI TARIQ ANWAR: will the Minister of COMMERCE be pleased to state:

(a) whether Government have received any request from the Indian business community of Hong Kong for declaring Andaman Islands as Free Trade Zone to enable them to invest in a big way; and

(b) if so, the response of Government thereto and whether a decision has been taken thereon?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P.R. DASMUNSI): (a) and (b). Some suggestions have been received from non-resident Indians amongst others for the development of a free port in the Andaman & Nicobar Islands. No decision has been taken on the proposal which requires to be evaluated indepth having regard to various issues.

#### Strike by staff of State Bank of India

4913. SHRI K. RAMACHANDRA REDDY:  
SHRI GURUDAS KAMAT:

Will the Minister of FINANCE be pleased to state:

(a) whether any decision has been taken on the grievances of the officers and