

Captioned "On February 29th unless the textile policy is implemented Pakistanis will continue to be better dressed than Indians";

(b) if so, whether Government have come to know of similar advertisements issued by other business or industrial associations as a part of their pre-budget lobbying; and

(c) if so, how Government view such kind of advertisements and whether any curbs are being considered?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI A. K. PANJA): (a) and (b). Government is aware that a few advertisement including the one referred to in the Question had appeared in various newspapers during the month of February this year, seeking, inter alia, fiscal reliefs for various industries.

(c) Matters relating to fiscal policy are decided on merits taking into account all relevant factors. In this context the representations received from the industry are given due considerations. Advertisements appearing in the Press seeking duty concessions are one of the ways by which the industry represents its problems

#### **Assessment of Black Money**

4839. SHRI BHATTAM SRIRAMAMURTY: Will the Minister of FINANCE be pleased to state:

(a) whether the quantum of black money estimated at Rs. 3700 crores in 1983-84 has since increased in 1986-87 and 1987-88 and to what extent;

(b) whether any study has been instituted in the phenomenon of black money in Indian economy and the factors leading to its

creation; and

(c) what steps are being taken to fight the havoc created by the parallel economy in the country?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI A.K. PANJA): (a) to (c). There is no official estimate of the amount of black money in circulation in the country. At the instance of the Government, the National Institute of Public finance and Policy had conducted a study for examining the factors leading to generation of black money, its effects on national economy and for suggesting various measures for checking its generation and growth. In their report titled 'Aspects of Black Economy in India' published in March, 1985, the quantum of black income for 1983-84 was estimated between Rs. 31,584 to Rs. 36,786 crores. The authors have, however, admitted that their estimate is based on numerous assumptions and approximations each of which can be challenged. No other study has been conducted thereafter. All possible measures, legislative, administrative and institutional are being taken from time to time to curb generation, growth and use of black money.

#### **Setback To Export Of Iron And Manganese Ores.**

4840. SHRI SHANTARAM NAIK: Will the Minister of COMMERCE be pleased to state: (a) whether the iron ore and manganese export trade has suffered a setback?

(b) if so, the reasons therefor; and

(c) the steps Government propose to take to boost their exports?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P.R. DASMUNSI): (a) to (c). Exports of iron and