

Loans Outstanding Against Fishing Companies

5359. SHRI D.P. JADEJA : Will the Minister of FINANCE be pleased to refer to the reply given to Unstarred Question No 1158 on 13 November, 1987 regarding financing of fishing companies by SCICI and state :

(a) whether the past accounts of the fishing companies with the Shipping Development Fund Committee have been taken over by the Shipping Credit and Investment Company of India Limited ;

(b) the existing dues of each and every fishing company indicating the total dues and mentioning the over-dues ;

(c) the details indicating the interest, separately, over-due from the fishing companies which were financed by the Shipping Development Fund Committee and now presently within the control of the Shipping Credit and Investment Company of India Limited ; and

(d) the details of interest over due principal over due and the total actual loan of each fishing company financed by Shipping Development Fund Committee,

which transferred such accounts to the Shipping Credit and Investment Company of India Limited ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY) : (a) On the abolition of the Shipping Development Fund Committee with effect from 3rd April, 1987, the assets and liabilities of the erstwhile SDFC, including the accounts of fishing companies which have been assisted by it, have vested in the Government. The Shipping Credit and investment Company of India Ltd. has been notified as 'designated person' under Section 16 of the Shipping Development Fund Committee (Abolition) Act, 1986, for exercising powers available under Chapter-III of the said Act relating to accelerate recovery of Government dues.

(b) to (d) The names of the fishing companies, the total actual loan disbursed to each, the dues of each company on account of principal and on account of interest and also the overdue amount in respect of each fishing company are shown separately in Statement-I below. Details regarding overdues of interest of fishing companies under the Dutch credit scheme are given in Statement-II below

Statement—I
Principal Loan and Interest Due and Overdue from Fishing Companies as on 31.10 1987

S.No.	Name of the Company	Total Actual loan disbursed	Principal Loan		Interest overdue on 31.10.87	Total Amount overdue on 31.10.87 i.e. Principal and Interest	Remarks
			Due on 31.10.87	Overdue on 31.10.87			
1	2	3	4	5	6	7	8
(A) Private Sector :							
1.	M/s. Srinivasa Seafoods Ltd.	3,11,84,615.57	2,96,23,329.28	—	11,40,296.56	11,40,296.56	
2.	M/s. Vani Marines (P) Ltd.	25,68,475.91	11,68,475.51	2,00,000.00	46,354.86	2,46,354.86	
3.	M/s. Acqua Food Products Ltd.	23,91,303.70	23,91,303.70	13,65,000.00	19,86,853.78	33,51,853.78	
4.	M/s. Marine Fisheries (P) Ltd.	55,40,133.08	39,80,133.08	—	—	—	
5.	M/s. Pron Magnate (P) Ltd.	28,80,303.70	12,80,303.70	—	—	—	
6.	M/s. Phoenix India Marine Ltd.	24,90,303.70	11,21,000.00	1,90,000.00*	2,11,571.98	4,01,571.98	*Since Rs. 75,000/-
7.	M/s. West Coast Marines (P) Ltd.	59,86,000.00	49,59,120.00	9,96,814.00	18,81,691.18	28,78,505.18	repaid
8.	M/s. Yamuna Seafoods Ltd.	2,75,97,291.75	2,41,48,802.75	—	4,36,198.96	4,36,198.96	
9.	M/s. Suraj Fisheries (P) Ltd.	1,29,30,293.00	94,80,693.00	—	—	—	

10. M/s. Sancheti Food Products Ltd.	1,32,34,000.00	1,23,51,733.00	8,82,266.76	9,55,152.82	18,37,419.58
11. M/s. Marshall Seafoods Ltd.	1,26,23,085.62	1,00,98,465.62	8,41,540.00	16,94,727.08	25,36,267.08
12. M/s. Uni Marine (P) Ltd.	1,31,42,955.75	1,05,14,375.75	11,65,520.00	17,03,268.41	28,68,788.41
13. Satyasai Marines (P) Ltd.	59,51,167.68	55,51,167.68	3,96,800.00	4,95,785.18	8,92,585.18
14. M/s. Sapphire Fisheries Ltd.	1,20,50,415.20	1,16,46,254.20	—	—	—
15. M/s. S.B.S. Marine Exports Ltd.	2,20,40,213.14	2,04,48,117.33	—	—	—
16. M/s. Coromandal Marines (P) Ltd.	60,46,511.00	60,46,511.00	4,04,600.00	6,40,678.00	10,45,278.73
17. M/s. Samro Food Processors (P) Ltd.	1,01,85,750.00	1,01,85,750.00	4,04,600.00	75,175.00	4,79,775.00
18. M/s. Arya Fisheries Ltd.	87,67,000.00	87,67,000.00	5,84,466.66	9,71,362.26	15,55,828.92
19. M/s. Annai Fisheries (P) Ltd.	51,92,760.00	50,46,576.00	2,00,000.00	2,58,896.89	4,58,896.89
20. M/s. Columbia Seafoods (P) Ltd.	1,04,07,613.00	1,02,81,429.00	75,757.00	4,86,040.82	5,61,797.92
21. M/s. Rainbow Seafoods Ltd.	1,04,29,706.00	1,04,29,706.00	—	8,34,620.74	8,34,620.74
22. M/s. Dawn Fisheries (P) Ltd.	49,01,400.00	49,01,400.00	—	—	—
23. M/s. Leela Seafoods (P) Ltd.	49,01,400.00	49,01,400.00	—	—	—
24. M/s. Mulagada Marine (P) Ltd.	61,26,750.04	61,26,750.00	—	—	—
25. M/s. Golden Fisheries Ltd.	1,05,38,441.50	1,05,38,441.50	—	3,90,624.75	3,90,624.75
26. M/s. Tropical Shipping Co. Ltd.	83,57,767.75	83,57,767.75	—	—	—
27. M/s. Golden Proteins Ltd.	52,62,300.25	52,62,300.25	—	—	—
28. M/s. Varuna Marine Products Ltd.	2,56,45,767.75	2,56,45,767.75	—	5,72,218.20	5,72,218.20

1	2	3	4	5	6	7	8
29.	M/s Four Season Fisheries Ltd.	1,17,88,150.00	1,17,88,150.00	—	3,36,523.20	—	—
30.	M/s. V.B.C. Exports Ltd.	2,75,41,190.50	2,75,41,190.50	—	—	—	—
31.	M/s. Akama Marines Ltd.	2,44,04,377.05	2,44,04,377.05	—	3,83,486.40	3,83,486.40	—
32.	M/s. Shrimp (India) Ltd.	2,43,61,522.70	2,43,61,522.70	—	6,15,883.41	6,15,883.41	—
33.	M/s. Coastal Trawlers Ltd.	2,57,74,086.60	2,57,74,086.60	—	—	—	—
34.	M/s. Usha Seafoods Ltd.	1,29,18,387.00	1,29,18,387.00	—	—	—	—
35.	M/s. Sarva Shakthi Ltd.	1,02,76,213.10	1,02,76,213.10	—	—	—	—
36.	M/s. Matsyika Exports Ltd.	83,89,920.00	83,89,920.00	—	2,03,587.34	2,03,587.34*	* Since been paid
37.	M/s. Babko Seafoods Ltd	44,30,580.00	44,30,580.00	—	—	—	—
38.	M/s. Ocean Products & Shipping Ltd.	1,29,20,027.60	1,29,20,027.60	—	—	—	—
39.	M/s. G.P. Marine Products India (P) Ltd.	57,67,671.20	57,67,671.20	—	—	—	—
40.	M/s. Kanchana Ganga Seafoods Ltd.	57,67,671.20	57,67,671.20	—	—	—	—
41.	M/s. Yedugiri Seafoods Ltd.	2,01,86,847.50	2,01,86,847.50	—	—	—	—
42.	M/s. Shabri Fisheries (P) Ltd.	26,83,429.00	26,83,429.00	—	—	—	—
43.	M/s. Shreyas Seafoods (P) Ltd.	26,83,429.00	26,83,429.00	—	—	—	—
44.	M/s. Capricorn Fisheries (P) Ltd.	26,83,429.00	26,83,429.00	—	—	—	—

45. M/s. Sarvanan Marine Products Ltd.	26,71,740.00	26,71,740.00	—	—	—	—
46. M/s. Continental Fisheries (P) Ltd.	22,15,290.00	22,15,290.00	—	—	—	—
47. M/s. Reliance Seafood Ltd.	1,29,18,387.00	1,29,18,387.00	—	—	—	—
48. M/s. Fishing Consortium Ltd.	1,29,18,387.00	1,29,18,387.00	—	—	—	—
49. M/s. Jabily Marines (P) Ltd.	22,15,290.00	22,15,290.00	—	—	—	—
50. M/s. Tashina Seafood (P) Ltd.	1,29,18,387.00	1,29,18,387.00	—	—	—	—
51. M/s. Raghu Seafoods (P) Ltd.	36,36,039.00	36,36,039.00	—	—	—	—
52. M/s. Sagarika Seacrafts Ltd.	22,15,290.00	22,15,290.00	—	—	—	—
53. M/s. Gemini Seafoods (P) Ltd.	22,15,290.00	22,15,290.00	—	—	—	—
54. M/s. Sri Murugan Fisheries (P) Ltd.	38,19,958.40	38,19,958.40	—	—	—	—
55. M/s. Venkateswara Fisheries (P) Ltd.	64,95,850.00	64,95,850.00	—	1,85,732.16	1,85,732.16	—
56. M/s. Seamen Fisheries (P) Ltd.	80,73,450.00	80,73,450.00	—	3,20,283.71	3,20,283.71	—
57. M/s. Holy Island Fisheries (P) Ltd.	80,73,450.00	80,73,450.00	—	2,12,068.30	2,12,068.30	—
58. M/s. Seagull Seafoods (P) Ltd.	56,82,996.00	56,82,996.00	—	—	—	—
59. M/s. Cholamandal Shipping Co. (P) Ltd.	56,82,996.00	56,82,996.00	—	—	—	—
60. M/s. Wallava Seafoods (P) Ltd.	86,37,480.00	86,37,480.00	—	—	—	—
61. M/s. Dana Shipping Ltd.	1,35,96,000.00	1,35,96,000.00	—	—	—	—
62. M/s. Sri Lakshmi Marine Products Ltd.	1,01,04,750.00	1,01,04,750.00	—	—	—	—

1	2	3	4	5	6	7	8
63.	M/s. Sennai Fisheries Ltd.	90,28,800.00	90,28,800.00	—	3,38,340.82	3,38,340.82	—
64.	M/s. Kaza Seafoods Ltd.	57,67,671.20	57,67,671.20	—	—	—	—
65.	M/s. Nekkanti Seafoods Ltd.	57,67,671.20	57,67,671.20	—	—	—	—
66.	M/s. High Seafoods Ltd.	14,14,875.00	14,14,875.00	—	—	—	—
67.	M/s. Premier Trawling (P) Ltd.	26,71,740.00	26,71,740.00	—	—	—	—
68.	M/s. Gees Marine Products (P) Limited	26,71,740.00	26,71,740.00	—	—	—	—
69.	M/s. Swagath Marine Products (P) Limited	26,71,740.00	26,71,740.00	—	—	—	—
70.	M/s. Crown Fisheries (P) Ltd.	26,71,740.00	26,71,740.00	—	—	—	—
71.	M/s. Mahalakshmi Marine Products (P) Limited	26,71,740.00	26,71,740.00	—	—	—	—
72.	M/s. Sharmila Fisheries (P) Ltd.	3,85,380.00	3,85,380.00	—	—	—	—
73.	M/s. Victoria Fisheries (P) Limited	1,60,35,250.00	1,60,35,250.00	—	—	—	—
74.	M/s. Michel Sea Foods (P) Limited	71,34,192.00	71,34,192.00	—	—	—	—
Total (A) Private Sector		67,49,34,226.25	67,32,46,907.44	77,07,364.42	1,73,77,423.54	2,50,84,787.96	—

B. Public Sector (State Public Sector Undertaking) :					
1. M/s Andhra Pradesh Fisheries Corpn. Limited	28,53,000.00	20,13,000.00	10,50,000.00	8,32,803.78	18,82,803.78
2. M/s Tamilnadu Fisheries Dev. Corpn. Limited	25,79,531.00	14,50,284.00	—	—	—
3. M/s Kerala Fisheries Corpn., Limited	28,63,000.00	17,17,798.00	—	4,77,104.25	4,77,104.25
4. M/s Gujarat Fisheries Dev., Corpn.	1,14,41,400.00	1,14,41,400.00	—	—	—
5. M/s Orissa Maritime and Chilka Area Development Corpn. Limited	3,16,470.00	3,16,470.00	—	—	—
Total (B)	2,00,53,401.00	1,69,38,952.00	10,50,000.00	13,09,908.03	23,59,908.03
Grand Total (A+B)	69,49,87,627.25	69,01,85,859.44	87,57,364.42	1,86,87,331.57	2,74,44,695.99

Statement—II***List of Companies Against whom Interest has become Over due on Loans under Dutch Credit Scheme***

Sl. No.	Name of the Company	Amount of interest over due (in Rs.)
1.	M/s Yamuna Sea Foods Limited	23,11,650.63 (Balance)
2.	M/s West Coast Marine (P) Limited	17,94,520.24
3.	M/s Uni Marine (P) Limited	31,73,835.13
4.	M/s Marshal Sea Foods Limited	34,41,656.76
5.	M/s Suraj Fisheries Limited	36,07,017.19
		<u>1,43,28,679.95</u>