

**National Equity Fund**

612. SHRI MUKUL WASNIK:  
SHRI KRISHNA SINGH:

Will the Minister of FINANCE be pleased to state:

(a) whether Government have decided to set up a National Equity Fund for providing equity support to the small scale industries in the country;

(b) if so, to what extent the small scale industries in the country are likely to be benefited by this fund; and

(c) details of the terms and conditions under which funds will be given to the small scale industries?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY): (a) to (c). Government have decided to set up a National Equity Fund in the Industrial Development Bank of India (IDBI) for providing support towards equity to small scale entrepreneurs for setting up of new projects and also for rehabilitation of potentially viable sick units. The Government of India would contribute Rs. 5 crores towards this Fund in 1987-88 and IDBI would provide a matching contribution. These assistance will be channelised initially through the nationalised banks.

**Setting up of Stock Holding Corporation**

613. DR. V.VENKATESH: Will the Minister of FINANCE be pleased to state:

(a) whether Government have decided to set up a Stock Holding Corporations; and

(b) if so, the details thereof?

THE MINISTER OF FINANCE AND MINISTER OF COMMERCE (SHRI NARAYAN DATT TIWARI): (a) No, Sir.

(b) In view of answer to part (a) above, the question does not arise.

**International Credit Card Scheme**

614. SHRI V. TUISIRAM: Will the Minister of FINANCE be pleased to state:

(a) whether Union Government have issued directions to the nationalised banks to introduce the scheme of international credit cards;

(b) if so, the details of the instructions;

(c) the number of persons/institutions etc. benefited under the scheme as on 30 June, 1987; and

(d) the names of the nationalised banks that have introduced the schemes particularly in Andhra Pradesh?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY): (a) No, Sir.

(b) Does not arise.

(c) and (d). Among the nationalised banks only Andhra Bank has so far introduced the International Credit Card Scheme. As on 30.6.1987, Andhra Bank is reported to have issued International Credit Card to 70 institutions covering 122 executives.

**Bank Deposits in Andhra Pradesh**

615. SHRI V. TUSLIRAM: Will the Minister of FINANCE be pleased to state:

(a) the total amount as savings deposited in the branches of nationalised banks in Andhra Pradesh during the last three years, year-wise;

(b) the total amount of instalments against loan deposited in the banks in Andhra Pradesh during the last three years;