

Role of Banks in Technological Transition of Textile Industry

3694. SHRI S. M. GURADDI:
SHRI H. N. NANJE GOWDAL:

Will the Minister of FINANCE be pleased to state:

(a) whether Government have devised a new approach to the role of the banks to facilitate the textile industry's technological transition;

(b) if so, the details of the new strategy on textile units which Government have prepared; and

(c) the time by which the same is likely to be implemented?

THE MINISTER OF STATE TO THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY): (a) to (c). The financial institutions have introduced a Textile Modernisation Fund Scheme to meet the modernisation needs of textile industry by extending financial assistance at concessional rates. The banks are also expected to meet the need-based credit requirements of the textile industry. The Reserve Bank of India have informed that they have recently relaxed norms regarding holding of inventories for the textile units with the idea of making available additional working capital finance to the textile mills for a temporary period of one year.

Japanese Aid

3695. SHRI S. M. GURADDI:
SHRI G. S. BASAVARAJU:

Will the Minister of FINANCE be pleased to state:

(a) whether Japan has agreed to increase aid to India in the current year at a lower rate of interest;

(b) whether an official delegation visited Japan during the month of May this year;

(c) if so, the outcome thereof; and

(d) how does the proposed aid compare with that of previous year?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) Yes, Sir.

(b) and (c). An official delegation headed by Finance Secretary visited Tokyo from 19th to 21th May, 1987 for discussions, inter-alia, regarding Japanese assistance to India in 1987-88. For the year 1987-88 Japan has now pledged soft loan assistance of Yen 68.477 billion (equivalent to Rs. 593 crores approximately) to India. The aid will be utilised for various development projects in sectors such as Power, Fertilizer, Telecommunications, etc.

(d) The loan assistance pledged for 1987-88 represents an increase of 41 per cent (in yen terms) over that pledged for the year 1986-87. The rate of interest is lower at 2.7% per annum compared to 3.25% per annum last year.

Violation of the Forest (Conservation) Act, 1980

3696. SHRI S. M. GURADDI:
SHRI H. N. NANJE GOWDA:

Will the Minister of ENVIRONMENT AND FORESTS be pleased to state:

(a) whether his Ministry propose to take action against those violating Forest (Conservation) Act, 1980;

(b) whether such instructions have been issued to various State Governments also; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF ENVIRONMENT AND FORESTS (SHRI Z. R. ANSARI): (a) Yes, Sir.

(b) and (c). Action is cases of violation