

bilateral contract before January-March, 1986). Average figures for purchases against the only bilateral term contract

which is under rupee payment arrangements are as below :

Product	Quantity (in Million Tonnes)	Average price (\$/MT)
SKO	1.4	257.20
HSD	0.4	221.60
FO	0.02	185.00

(d) During 1986-87, it is proposed to import 15.6 million tonnes of crude oil and 3.7 million tonnes of products. As all term contracts have not yet been finalised, it is not possible to estimate at this stage the quantities separately under purchases from the open market and bilateral contracts.

Engineering Projects (India) Limited

3890. SHRI SYED SHAHABUDDIN: Will the Minister of INDUSTRY be pleased to state :

(a) the total accumulated losses of Engineering Projects (India) Limited as on 31 March, 1986 ;

(b) the total amount payable by the undertaking to Government and other creditors as on 31 March, 1986 ;

(c) the value of the contracts in hand ;

(d) the projected profit or loss by the company during the current year ; and

(e) the steps taken to restructure the company and to cut down the losses ?

THE MINISTER OF STATE IN THE DEPARTMENT OF PUBLIC ENTERPRISES (PROF. K.K. TEWARY) : (a) Rs. 128.96 crores.

(b) Rs. 243 crores (Approx.) including interest of Government and bank loans.

(c) Contracts valued at Rs. 325 crores were in hand as on 31-3-1986.

(d) The anticipated loss during 1986-87 will be in the region of Rs. 18 crores.

(e) Certain proposals have been formulated for restructuring of the company. Various aspects are being examined. In order to cut down losses, the company is adopting measures for economy in administrative expenditure and making efforts to secure more orders.

[Translation]

Closure of Post Offices Running in Losses

3891. SHRI SHANTI DHARIWAL : Will the Minister of COMMUNICATIONS be pleased to state :

(a) whether Department of Posts has issued orders for the closure of those offices in the country which are running into losses ;

(b) if so, whether the said Department has also decided not to open post offices at those places where there is dire need of post offices and where people have to walk miles to fulfil their postal requirements, by showing them in losses ;

(c) if so, whether the Department has either closed the post offices or refused to open new post offices by showing losses in most parts of Rajasthan and most of hill areas of Himachal Pradesh where this situation prevails ;

(d) if so, whether Government will reconsider their decision and what is their opinion regarding opening such