

(BALCO) cleared about 2 hectares of forest on the hill top in the Gandhamardan Hills in Orissa in consultation with the Forest Department of Government of Orissa.

#### Export Proceeds in Arrears

1040. SHRI H.M. PATEL : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that large amount of export proceeds are in arrears;

(b) the details of the arrears of export proceeds during the past three years, year-wise; and

(c) the steps taken to recover the arrears ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY) : (a) and (b). The details of arrears of export proceeds the past three years are as under :—

(Rs. in crores)	
Year (As on December)	Amount
1982	312.94
1983	298.97
1984	459.80

These cannot be considered to be large since the total exports in the financial years 1982-83, 1983-84 and 1984-85 were of the order of Rs. 8834 crores, Rs. 9872 crores and Rs. 11297 crores respectively.

(c) Reserve Bank of India has been reviewing export outstandings regularly to ensure early repatriation of receivables and for taking effective steps against defaulting exporters. Such steps include caution listing the defaulting exporters, referring the cases to Enforcement Directorate and taking up the matter with Chief Executives of Authorised Dealers to closely monitor large outstandings etc.

#### Loans Applications Pending in the Nationalised Banks

1041. SHRI H.M. PATEL : Will the Minister of FINANCE be pleased to state :

(a) whether several loan applications made in the past have not been cleared by most of the nationalised banks in Uttar Pradesh, Bihar, Delhi and Maharashtra.

(b) if so, the details thereof; and

(c) the steps taken to clear the backlog ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY) : (a) and (b). The data reporting system from banks does not generate data in the manner asked for.

(c) For facilitating expeditious disposal of applications, adequate powers have been delegated to the branches, loan applications have been simplified and printed in local languages. Security and margin requirements have been waived/liberalised in case of advances to small borrowers. In respect of Government sponsored poverty eradication schemes such as IRDP, 20-Point Programme, Self-Employment Scheme for Educated Unemployed etc., the applications for credit facilities are usually sponsored by the District Rural Development Agencies, Block Development Offices and DIC Task Force. The branches of the banks have been advised to ensure that applications sponsored by them are expeditiously disposed of. Generally, all loan applications upto a credit limit of Rs. 25,000/- should be disposed of within a fortnight and those for over Rs. 25,000/- within 8-9 weeks.

#### Committee on Price Rise

1042. SHRI CHITTA MAHATA : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that a high powered committee has been constituted to deal with the immediate supply situation

and to prepare long term strategies to check prices; and

(b) if so, the recommendations of the Committee and action taken thereon ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY) : (a) No, Sir. However, a Special Action Committee of Secretaries meets from time to time to review the price situation and take such action as necessary. The Special Action Committee is not expected to submit any report.

(b) Does not arise.

#### Purchasing Power of Rupee

1043. SHRI CHITTA MAHATA : Will the Minister of FINANCE be pleased to state :

(a) the present purchasing power capacity of a rupee in comparison to the years 1960, 1970 and 1980; and

(b) the steps Government propose to take to raise the purchasing power capacity of a rupee in the Seventh Five Year Plan ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY) : (a) The purchasing power of the rupee, measured as the reciprocal of the All India Consumer Price Index for industrial workers (Base 1960=100) was 100 paise in 1960, 54.35 paise in 1970, 25.64 paise in 1980 and 16.16 paise in September 1985 (latest available).

(b) Sustained increase in production in response to rising demand holds the key to price stability. Towards this end, the Seventh Five Year Plan lays emphasis on higher agricultural production and on improvement in productivity and cost reduction in industry and other sectors.

#### World Economic Report Prepared by the World Bank

1044. SHRI CHITTA MAHATA : Will the Minister of FINANCE be pleased to state :

(a) whether Government have studied the World economic report prepared by World Bank staff and other international agencies;

(b) if so, the main recommendations thereof; and

(c) the steps taken by Government in the matter ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY) : (a) Yes, Sir.

(b) The main conclusions of the report are that international flows of capital promote global economic development and could allow deficit countries to strike the right balance between reducing their deficits and financing them. The report, however, points out that there are some risks associated with international capital flows, namely such flows may delay the policy reforms required for adjustment and that countries may borrow too much if they misjudge the way in which external economic conditions are going to evolve.

(c) No specific action is contemplated on the Report.

#### Earnings from Tourism for the Year 1986

1045. SHRI K. KUNJAMBU : Will the Minister of PARLIAMENTARY AFFAIRS AND TOURISM be pleased to state :

(a) whether the target in respect of earnings from tourism for the year 1986 has been revised upwards;

(b) if so, the details thereof; and

(c) the special steps taken to achieve the target ?

THE MINISTER OF PARLIAMENTARY AFFAIRS AND TOURISM (SHRI H.K.L. BHAGAT) : (a) and (b). There is no target for earnings from tourism. The target for Seventh Plan is 2.5 million tourist arrivals by 1990.