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25.	M/s. Universal Cylinders Ltd.	Bonus shares of worth Rs. 12,00,000/-	Capitalisation of Reserves.
26.	M/s. The Milling Trading Co. Ltd.	Bonus shares of Rs. 10 lacs.	Capitalisation of Reserves.
27.	M/s. Vispro Foundry Engineers Pvt. Ltd.	Bonus shares of Rs. 6,35,200/-	Capitalisation of Reserves.

Trade Gap with Sweden

1027. SHRI DHARAM PAL SINGH MALIK :

SHRI SUBHASH YADAV :

SHRI SRIKANTHA DATTA
NARASIMHARAJA
WADIYAR :

Will the Minister of COMMERCE be pleased to state :

(a) whether attention of Government has been drawn to the news-item appearing in the 'Economic Times' of 29 October, 1985 wherein it has been stated that there has been trade gap with Sweden which is more than Rs. 100 crores during the current year;

(b) if so, the reasons thereof;

(c) whether Government contemplate measures to minimise this gap; and

(d) if not, the reasons thereof ?

THE MINISTER OF COMMERCE (SHRI ARJUN SINGH) : (a) Yes, Sir.

(b) India's exports to Sweden mainly comprise of low priced consumer goods like textiles, handicrafts, spices etc., whereas Sweden's exports to India cover high value items, like capital goods and other manufactured products.

(c) and (d) In a developing economy like India, with high incidence of developmental imports, there is perforce a tendency of deficit trade balance with developed countries. India has been consistently

trying to minimise the trade gap not only with Sweden but with most of the developed countries in West Europe, with which we have adverse balance of trade.

New Markets for Exports

1028. SHRIMATI KISHORI SINHA : Will the Minister of COMMERCE be pleased to state :

(a) whether Government have identified thrust areas in exports for the current year;

(b) if so, whether new target markets for these have also been identified; and

(c) if so, the details thereof ?

THE MINISTER OF COMMERCE (SHRI ARJUN SINGH) : (a) to (c). The following sectors have been identified for promotion which offer significant scope for export growth in the medium term: Tea, especially in packaged and value-added forms cereals, Processed foods, including fruits and juices, meat and meat products, fresh fruits and vegetables, Marine Products, specially in value-added forms; Iron Ore, Leather and leather manufactures, Handicrafts and jewellery, Capital goods and Consumer durables, Electronics goods and computer software, Basic chemicals, Fabrics, piece goods and made-up; Ready-made garments; Woollen fabrics and knitwear and Projects and Services.

The potential exists, both in new and traditional markets in various regions.

Special emphasis would be given to these product sectors and markets in our export effect.