Statement II

Details of Plans, Projects and Estimates

- (i) Project estimates for Vapi, Navsair, Bharauch and Anleshwar sactioned.
- Project estimates for Bulsar and (ii) Bilimora are under process of sanction.
- (iii) Commissioning of 10,000 lines at Surat Textiles Market by the end of 1986.
- Commissioning of 7,000 lines at (iv)Alkapuri Baroda during 1986-87.
 - Expansion of Alkapur Baroda by 8000 lines during 1986-87.

Losses incurred by Engineering Projects (India) Ltd.

283. SHRI ANADI CHARAN DAS: Will the Minister of INDUSTRY be pleased to state:

- (a) whether the Engineering **Projects** (India) Ltd. is running in loss;
- (b) if so, the quantum of loss and the reasons for the same; and
- (c) the details of the projects undertaken abroad by the Engineering Projects (India) Ltd.?

THE MINISTER OF INDUSTRY (SHRI NARAYAN DUTT TIWARI) : (a) and (b). Yes, Sir. The total estimated loss of Engineering Projects (India) Ltd. as on 31-3-1985 was Rs. 108.36 crores.

The Company has incurred losses mainly on their two overseas projects I.e. A1-Firdous Housing Project, Kuwait and Council of Ministers Building Project, Iraq. The main reasons the losses are heavy escalation in prices during implementation of the projects; rigid attitude of the clients in the matter of acceptance of works, settlement of claims and release of outstand heavy interest burden and guaranteeing charges; on set of conflict between Iran and Iraq; and declining order book position due to severe competition.

(c) As on date, EPT is executing the Council of Ministers Building Project at Baghdad, Iraq which is comprising of three parts i.e. Main proejct, Site work and Modifications works with a total value of Rs. 92 crores.

[Translation]

Expenditure on Exploration of Oil in Gujarat and Rajasthan and Target Fixed

284. SHRI VIRDHI CHANDER JAIN: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the amount provided by Oil and Natural Gas Commission and Oil India Ltd. during Sixth Plan for carrying out survey, drilling, etc. to find oil and gas in Rajasthan and Gujarat;
- (b) the amount actually spent and the achievement in this details of and
- (c) the targets fixed for exploration. survey and drilling to find gas and oil in the said States separately and the amount earmarked therefor in the Seventh Five Year Plan?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM NATURAL GAS (SHRI NAWAL KISHORE SHARMA) (a) and (b). The details of Sixth Plan expenditure on survey, drilling in Gujarat and Rajasthan are as etc. follows: