(b) whether a Director of the bank was keenly interested in getting the loan sanctioned for Galadharis;
(c) the details thereof; and
(d) the action taken in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY) : (a) to (d). Government have seen the Press Report.
2. State Bank of India (SBI) have reported that their Behrain Branch granted credit facilities to Galadhari Bros. and to Mr A.W. Galadhari and his associate companies. The assistance to Galadhari Bros. has been in syndication with some other commercial banks. They have indicated that syndicated facility is secured by first mortgage on land and building and security documents prepared in consultation with the solicitors of the syndicate of banks for the syndicated credit facility have been obtained. In accordance with the statutory provision further details regarding the accounts of the constituents canoot be divulged by the SBI at this stage.
3. The SBI had also extended assistance to Mr . A.W. Galadhari and A.W. Galadhari Holdings Pvt. Ltd. The SBI have reported that in respect of these loans also, tite normal documents like promissory notes, bank facility agreements have been obtained. The facility was, however, granted as "cleap facility" Mr. A.W. Galadhari and his group of companies have been put under receivership and the SBI have filed claim for the
aforesaid dues with the appointed receiver. The Bank has also referred the matter to C.B.I. The SBI has reported that the outstandings in the account of Mr. A.W. Galadhari and his group of companies amount to 16.412 million US dollars. They hold a cash collateral of 6.729 million US dollars. The matter is being pursued by them with the Official recciver for the settlement of the claim.
4. The SBI has also reported that there is no evidence on record of any Director of the bank being keenly interested in granting credıt facilities to Galadharı Brothers.

## Foreign exchange earned by export of flowers

4918. SHRI B.B. RAMAIAH : Will the Minister of COMMERCE be pleased to state :
(a) the detals of major items of foreign exchange earner ;
(b) whether it is a fact that India is exporting flowers also to other countries ; and
(c) if so, annual exports of flowers and the foreign exchange earned therefrom?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P.A. SANGMA) : (a) A Statement is given below.
(b) Yes, Sir.
(c) The estimated value of foreign exchange earned from exports of flowers (excluding live plants) were as under :
(Value : Rs. in Lakhs)

|  |  | 1982.83 | $1983-84$ | $1984-85$. |
| :--- | :--- | ---: | ---: | ---: |
| (a) Orchids | 3.33 | 4.43 | 13.96 |  |
| (b) Cut flowers | 11.19 | 9.44 | 13.53 |  |

## Statement



