

(e) the extent to which the World Bank's aid will help in early completion of this project ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY) : (a) to (e). Following negotiations during the last week of January, 1985, the World Bank have approved on 19th March, 1985 a loan of \$ 300 million over a period of 5 years for the Maharashtra Petro-chemical Project, which is the Bank Group's first operation in India's petro-chemical sub-sector. The World Bank assistance would help in the establishment of a gas-based petro-chemical manufacturing facility near Bombay with an initial production capacity of 3,00,000 tpy of ethylene and 63,000 tpy of propylene. The assistance includes \$ 90 million for the import of polymers needed to develop the market in India prior to plant commissioning. The project is likely to start commercial operations by December, 1989.

Dilapidated Condition of Bombay Customs Warehouse

2874. SHRI NATAVARSINH SOLANKI : Will the Minister of FINANCE be pleased to state :

(a) whether the warehouse of Collectorate of Customs, Bombay located at 400, Veer Savarkar Marg, Bombay is in a dilapidated condition and has developed cracks; and

(b) if so, the amount of money spent on it and the steps taken for the safety of the employees working there ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY) : (a) No Sir. The warehouse of Collectorate of Customs, Bombay located at 400, Veersavarkar Marg, Bombay is not in a dilapidated condition.

(b) In view of reply to 'a' above, question does not arise.

Credit Deposit Ratio in West Bengal

2875. SHRI PRIYA RANJAN DAS MUNSHI : Will the Minister of FINANCE be pleased to state :

(a) whether the credit deposit ratio in West Bengal has gone down considerably in

comparison to other States in India;

(b) the basic reasons that contributed to this low credit deposit ratio in West Bengal; and

(c) the steps his Ministry propose to take to improve the condition ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY) : (a) to (c). The Credit Deposit Ratio of all Scheduled Commercial Banks in West Bengal Declined from 60.5 per cent as at the end of December 1982 to 58.1 per cent at the end of December 1983. The corresponding decline in C.D. ratio at all India level was from 68.3 per cent to 67.1 per cent.

Credit-deposit ratio in any area represents only a mathematical relationship between deposit and advances of branches in that area and is not an indication adequacy or otherwise of the credit deployed in that area. Credit is only an input in productive ventures, undertaking of which by entrepreneurs is influenced by factors like availability of power, transport, communications and other infrastructural facilities, proximity to market, industrial climate etc. Level of credit deployment in any given area itself depends upon the level of economic activity, particularly in the organised sector of trade and Industry.

However, the banks have been asked to take necessary steps for improving the credit deployment in the states where credit-deposit ratio is low. The banks are involved in the preparation of District-Credit Plans with a view to facilitate deployment of bank credit in the implementation of development programmes. State Government have also been requested to strengthen their infrastructure for deployment of larger bank credit. All such measures are expected to improve the flow of credit in West Bengal.

Robberies in Nationalised Banks

2876. SHRI MOHD. MAJEED ALI KHAN :
SHRI VIRDHI CHANDER JAIN :
SHRI PIYUS TIRAKY :

Will the Minister of FINANCE be pleased to state :