

Losses Suffered by S.A.I.L.

2797. SHRI RAM BAHADUR SINGH :
SHRI KALI PRASAD PANDEY :

Will the Minister of STEEL, MINES AND COAL be pleased to state :

(a) the accumulated loss sustained by the Steel Authority of India Limited till 31 March, 1984;

(b) the main reasons for such heavy losses suffered every year by S.A.I.L.;

(c) the efforts made by the S.A.I.L. to improve the situation;

(d) whether there is huge quantity of scrap lying in steel plants;

(e) if so, the details thereof and its value; and

(f) the steps taken to recover scrap and dispose it of ?

THE MINISTER OF STATE IN THE DEPARTMENT OF STEEL (SHRI K. NATWAR SINGH) : (a) The accumulated loss of SAIL till 31-3-1984 was Rs. 328.34 crores.

(b) The main reason for the losses have been that the price increases allowed to the steel plants during the past few years did not fully compensate the producers for the escalations in the costs of inputs.

(c) To improve their financial performance in 1985-86, the public sector steel plants will increase their production of saleable steel from 5.28 MT in 1984-85 to 5.9 MT in 1985-86. They will upgrade their technological regimes, improve yields of by-products and attain better recovery of waste and secondary arising, reduce working capital and

inventories, optimise captive power generation, better maintenance and increase production of demand oriented products by diversifying product-mix. Efforts are also being made to ensure adequate inputs and of the right quality.

(d) and (e). The estimated stocks of scrap lying at SAIL integrated steel plants including IISCO as on 1-4-1985 is 24.45 lakh tonnes valued at approximately Rs. 293 crores. Out of this 5.35 lakh tonnes valued at about Rs.70 crores is readily recoverable and the balance 19.10 lakh tonnes is lying buried in old dumps and will take time and substantial investment for recovery.

(f) Metal Scrap Trade Corporation Ferro Scrap Nigam Limited and some private parties have been engaged by Steel Authority of India Limited for processing and recovery of scrap. Ferro Scrap Nigam Limited are gearing up their resources to meet the objective of 100% recovery from the current arisings and phased recovery from the stocks.

[*Translation*]

Profit earned by Nationalised Banks

2798. SHRI C. D. GAMIT : Will the Minister of FINANCE be pleased to state the details of the profit earned by each nationalised banks during the period from 1982 to 1984 ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY) : The position regarding published profits of 20 nationalised banks during the years 1982 and 1983 is given in the attached statement. Information for the year 1984 is not yet available.

Statement

Profits earned by Nationalised Banks during the years 1982 and 1983

(Amount in lakhs of Rs.)

S. No.	Name of the Banks	1982	1983
1	2	3	4
1.	Central Bank of India	388	399
2.	Bank of India	506	511
3.	Punjab National Bank	799	853
4.	Bank of Baroda	805	860