

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHARA MURTHY): (a) to (b). Presumably, the Hon'ble Member's question refers to the sanction of term loans by financial institution for setting up cooperative spinning mills in the State of Gujarat. The Industrial Development Bank of India (IDBI) has reported that the financial institutions have not received any request from Government of Gujarat for sanctioning term loans to cooperative spinning mills.

[English]

Currency Notes

930. MAJ. GEN. (RETD.) BHUWAN CHANDRA KHANDURI: Will the Minister of FINANCE be pleased to state:

(a) Whether inconvenience is being caused to the public due to awkward and primitive stappling of currency notes by banks/Reserve Bank of India;

(b) whether due to poor quality and bad condition of the currency notes a number of notes gets torn up while un-stapling the currency bundles;

(c) whether the Government propose to devise a better and more convenient method of stappling the currency notes; and

(d) if so, the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHARA MURTHY): (a) and (b). Yes, Sir. Reserve Bank of India have since issued instructions to the banks to discontinue the practice of resorting to multiple stapling of note packets.

(c) and (d). The system of stapling has been in vogue for over six to seven decades. Over this period of time, the staple in note packets has become a fundamental security aspect of the public to accept it for its accuracy. Any move to change the present system at short notice may shatter public confidence. Moreover, there is also a fear of extraction of notes by unscrupulous elements in the banks and agency banks, if the note packets are not stapled. Efforts are, however, on to introduce a new system of security sealing of notes, at the presses. This would be possible when the two new Note Presses at Salboni and Mysore, with newer technologies are set up and the trials are successful.

[Translation]

Registered Unemployment

931. SHRI SURENDRA PAL PATHAK: Will the Minister of LABOUR be pleased to state:

(a) whether there is sharp decline in the number of registrations in employment exchanges in the country despite increasing unemployment; and

(b) if so, the details thereof and the reasons therefore ?

THE MINISTER OF STATE OF THE MINISTRY OF LABOUR (SHRI P.A. SANGMA): (a). No, Sir.

(b). Does not arise.

[English]

Welfare Schemes for Workers

932. SHRI SULTAN SALAHUDDIN OWAI SI:
SHRI BOLLA BULLI
RAMAIAH :

Will the Minister of LABOUR be pleased to state: