

**Modernisation Of Stock Exchanges**

2373 : SHRI ANAND RATNA MAURYA : Will the Minister of FINANCE be pleased to state :

(a) whether the Asian development Bank has offered funds for modernisation of Indian Stock Exchanges ;

(b) if so, the details thereof ; and

(c) the details of the modernisation programme to be undertaken by SEBI under this scheme ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) to (c) : The Government of India are in the process of reaching an agreement with the Asian Development Bank for a loan to support the Capital Market Development Programme. In this context, the government are formulating strategies for automated trading in debt and equity securities and automated settlement of exchanges.

**Wind Shear Pilot Warnig System**

2374 . MAJ. GEN (RETD.) BHUWAN CHANDRA KHANDURI : Will the Minister of CIVIL AVIATION AND TOURISM : be pleased to states :

(a) whether the Government are aware of the "Wind Shear Pilot Warning System" developed by scientists at the Shri Venkateswara University, Tirupati ;

(b) if so, whether the Government have examined its utility in avoiding flying hazard and accidents ;

(c) if so. the findings thereof ; and

(d) if not, whether the Government propose to undertake such an examination ?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI GHULAM NABI AZAD) : (a) to (c) : Shri Venkateswara University, Tirupati has developed the "Wind Shear Pilot Warning system" under the sponsorship of department of Electronics. The system, installed at Tirupati Aerodrome is under trial. The system will need further testing, evaluation and development before it can be considered for operational use for controlling aircraft movement.

(d) Does not arise.

**Repayment Of Loan By Sick Industrial Units**

2375. SHRI HARISH NARAYAN PRABHU ZANTYE :  
SHRI J. CHOKKA RAO :

Will the Minister of FINANCE be pleased to state :

(a) the existing number of sick industrial units, state-wise .

(b) whether defaults of sick industrial units in peoaying the loans taken from the public sector banks is increasing at alarming rate during the recent past ;

(c) if so, the details thereof as on April 1, 1992 and April 1, 1993, bank-wise , and the number of defaulting sick units alongwith their default amount ;

(d) the steps taken/proposed to be taken to deal with this phenomenon ;

(e) the results achieved therefrom, bank-wise and