THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) :(a) Although Government have not recently decided to further liberalise policy for foreign investment, it must be recognised that such liberalisation is a continual and ongoing process.

- (b) : Does not arise.
- (c): Actual inflow of foreign investment against approvals granted would depend on the gestation period of the project and the decision of the foreign investor on when to commence implementation.

[Translation]

Wage Boards for Journalists ^

*38 SHRI ARVIND TRIVEDI: SHRI PANKAJ CHOWDHRY: Will the Minister of LABOUR be pleased to state

- (a) whether the Wage Boards for journalists and other newspaper and news-agency emuloyees have been constituted;
 - (b) if so, the details thereof
 - (c) if not, the reasons therefor; and
- (d) the time by which it is likely to be constituted.

THE MINISTER OF STATE OF THE MINISTRY OF LABOUR (SHRI P.A. SANGMA): (a) to (d): The matter regarding constitution of Wage Boards for Journalists and other Newspaper and Newsagency employees is under consideration of the Government.

[English]

... Revenue Collection ...

- *19. SHRI GURDUAS'KAMAT

 DR. KRUPASINDHU BHOI:

 Will the Minister of FINANCE be pleased to state:
- (a) whether there has been a fall in Central revenue collection during the first six months of the current financial year;
 - (b) if so, the reasons therefor; and
- (c) the step being taken to achieve the collection target during the remaining period of the current financial year."

- THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V CHANDRASHEKHARA MURTHY): (a) Yes, Sir. The shortfall in central revenue collection from central excise customs, income tax and corporation tax, taken together during April—September, 1992 is 6.76%.
- (b) The shortfall in revenue from central excise and customs can mainly be attributed to sluggish growth in manufacturing sector and imports while the shortfall in income tax & corporation tax is due to issue of higher refunds.
- (c) Government is constantly monitoring the revenue position with a view to maximize the revenue collection during the remaining part of the financial year.

Fifth Pay Commission

- *40. SHRI MANORANJAN BHAKTA:
 SHRI C.P. MUDALAGIRIYAPPA:
 Will the Minster of FINANCE be pleased
 to state:
- (a) whether the Government have decided to set up the Fifth Pay Commission to look into the salary structure of the Central Gorernment Employees;
- (b) if so, whether the composition of the Commission and the terms of eference have been finalised;
 - (c) if so, the details thereof; and
- (d) the time by which the Commission is likely to commence its work and the time-frame for submission of its report?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHARA MURTHY) (a): Yes. Sir.

(b) to (d) Composition of the Commission and its terms of reference are under consideration.

Registration of Unemployed Persons in Chandigarh

- 168: SHRI PAWAN KUMAR BANSAL: Will the Minister of LABOUR be pleased to state:
- (a) the number of enemployed persons registered with Employment Exchanges in Chandigarh categorywise during each of the last three years;