Written Answers	MARCH 2

471

Month	Public	Private	Unlimited	Total
September	187	1676	0	1863
October	174	1931	3	2106
November	174	1752	3	1929
December	200	1937	0	2137
TOTAL	1998	23130	20	25148

STATEMENT-!!

SI. No	,	No. of Compa- nies
1.	Dealing with shares, debentures or other secures of corporate sect	or 5
2.	Renting or leasing of Machinery and equipment	5
3.	Commission Agents	5
4.	Wholesale Trade	1
5.	Manufacture of Machine Tools, their parts and accessories	1
6.	Community Services	3
	TOTAL	20

[Translation]

Export of Cotton Fabrics

3900. SHRI JANARDAN MISRA: Will the Minister of TEXTILES be pleased to state:

- (a) whether the Government are contemplating to promote the export of cotton fabrics;
 - (b) if so, whether the Government pro-

pose to take any specific steps in this regard;

- (c) if so, the details thereof and the time by which these are likely to be implemented; and
- (d) if not, manner in which the Government propose to promote the export of cotton fabrics?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI ASHOK GEHLOT): (a) to (d) Government have taken

a number of steps to boost export of textile items, including cotton fabrics like modernization of textile industry by allowing import of textile machinery at concessional duty, organising buyer seller meets and participation in fairs, providing adequate encouragement to manufacturer- exporters and nonquota exports through Textile Quota Policy etc. As a result of the measures taken, cotton fabric exports have recorded substantial growth during 91- January 92 amounted to Rs. 1274 crores which is 46% higher than the exports of Rs. 871 crores during the corresponding period of 90-91. The recently intro-- duced Liberalized Exchange Rate Management System is expected to boost exports further.

[English]

Prices of Equities /Debentures In securities Market

3901. SHRI GIRDHARI LAL BHAR-GAVA: Will the Minister of FINANCE be pleased to state:

- (a) whether there is a boom in the prices of equities/debentures in the securities market due to the excess speculations activities by the Mutual Funds and Financial institutions:
- (b) if so, the details of shares/debentures purchased or sold on delivery or non-delivery (forward translations) by these Financial Institutions/ Mutual Funds during each of the last three years, company and institution-wise; and
- (c) the steps taken or proposed to be taken by the Government to unload the outstanding positions maintained by these financial institutions in the securities market to control the rising trend particularly in the interest of the small investors in the country?

THE MINISTER OF STATE IN THE

MINISTRY OF FINANCE (SHRI RAMESH-WAR THAKUR): (a) to (c). Mutual Funds and Financial Institutions do not indulge in speculative activities and it is, therefore, not correct to attribute the boom in share prices to their activities. The Securities and Exchange Board of India monitors the activities of Mutual funds.

Development of Handloom Sector for Exports

3902. DR. RAVI MALLU: Will the Minister of TEXTILES be pleased to state:

- (a) whether the Government have assured protection to handloom sector from the operational difficulties as reported in the Economic Times dated January 28, 1992;
- (b) if so, the details of the programme worked out with special reference to Karnataka, Tamil Nadu, Andhra Pradesh and Uttar Pradesh and other States;
 - (c) if so, the Jetails thereof; and
- (d) whether the Government ensure maximum exports of handlooms and retain the maximum of mill clothfor domestic centres and cash on preference abroad for handlooms?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI ASHONGEHLOT): (a) Yes, Sir.

- (b) & (c). In order to preserve the unique role of handlooms and also to improve the solid-economic conditions of the handloom weavers, Government including Karnataka, Tamilnadu, Andhra Pradesh and Uttar Pradesh:-
 - The Hank Yarn Obligation Scheme to ensure production of hank yarn for the handloom sector;