

Redemption Premium	:	5% of face value i.e. Rs.250/-
Interest Strip	:	The Bonds of Rs.5,000 would be attached with a separate strip of face value Rs. 16,500/- covering accrued interest for 10 years and redemption premium.

(ii) *Non Convertible Bonds Non-Cumulative Scheme (Series I)*

Face Value	:	Rs. 5,000
Interest Rate	:	15% p.a. payable half yearly.
Redemption	:	At the end of 10th year from the date of allotment.
Redemption Premium	:	5% of face value i.e. Rs. 250/-
Redemption Value	:	Rs.5,250/-

(iii) *Deep-Discount Bonds (Series II)*

Face Value	:	Rs. 1,00,000
Issue Price	:	Rs. 2,700 (To be finalised at the time of issue).
Redemption	:	At the end of 25th year from the date of allotment.

All the three instruments are proposed to be listed on major stock exchanges in the country.

(c) Interest tentatively compounded at 15% p.a. but to be finalised at the time of issue is proposed on both the cumulative and non-cumulative schemes of non-convertible bonds.

(d). IDBI propose to raise Rs. 300 crores with an option to retain excess subscription.

Levy of consignment tax

1470. SHRI CHETAN P.S.
CHAUHAN:
SHRIMATI BHAVNA
CHIKHLIA:

Will the Minister of FINANCE be pleased to state:

(a) whether the proposal regarding levy

of consignment tax has been under the consideration of the government for a long time; and

(b) if so, the specific steps taken to implement the proposal during the last two years?

THE MINISTER OF STATE IN THE
MINISTRY OF FINANCE (SHRI
RAMESHWAR THAKUR): (a) Yes, Sir.

(b) Discussions and consultations have been held with the State governments to evolve a commonly agreed proposal.

[Translation]

Roads maintained by BRO in Pauri and Chamoli districts

1471. SHRI BHUWAN CHANDRA
KHANDURI: Will the Minister of DEFENCE be pleased to state: