DECEMBER 20, 1991

Inflation Rate

4980. SHRI SYED SHAHABUDDIN: Will the Minister of FINANCE be pleased to state:

(a) the inflation rate on a point-to-point basis at the beginning of every month, monthwise, since January 1, 1991;

(b) the consumer price index on these dates; and

(c) the time by which the anti inflation measures taken by the Government are expected to contain and reverse the inflation?

THE MINISTER OF STATE OF THE MINISTRY OF FINANCE (SHRI RAMESH-WAR THAKUR): (a) and (b). The required information is furnished in the table given below:

Annual rates of infitaion in terms of WPI onCPI Indicesa point-to-point basis at the beginning of(Base : 1982=		CPI Indices (Base : 1982=100)
Month	Rate of Inflation (in %age)	
January 1991	12.6	202
February 1991	13.5	202
March, 1991	13.2	201
April, 1991	11.7	202
May, 1991	11.6	204
June, 1991	12.3	209
July, 1991	12.4	214
August, 1991	15.0	217
September, 1991	16.5	221
October, 1991	15.8	223
November, 1991	13.4	

(c) The multipronged strategy adopted by the Government to contain inflation includes a strict fiscal and monetary discipline more effective management of supply and demand for essential commodities, streamlining of Public Distribution System and strict action against hoarders and profiteers. The Government has also taken several structural reforms in the spheres of trade, industry and public sector. These policies are expected to dampen inflationary pressures in the short run and stabilisd price in the medium term by increasing the efficiency and productity and imparting dynamism to the growth process.