

**Foreign Exchange Reserves**

173. SHRI A. K. A. ABDUL SAMAD:  
Will the Minister of FINANCE be pleased to state:

(a) the status of foreign exchange reserves in S.D.R.'s and in rupees as on April 1, 1988-89, and 90 on the first of every month during 1990-91; and

(b) the value of the foreign loans including institutional loans, and commercial borrowings during 1990-91, actually credited to our accounts in SDRs/rupees?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH): (a) The status of India's foreign exchange reserves comprising foreign currency assets of the RBI, Special Drawing Rights and gold held by the Reserve Bank of India on April 1, 1988, 89 and 90 and on 1st of every month during 1991 (up to February 1991) in rupee and SDR terms is given in the statement-I.

(b) The value of the foreign loans credited to our account during 1990-91 in SDRs and rupees is given in the Statement II.

**Statement - I***Foreign Exchange Reserves*

<i>As on</i>	<i>Rs. Crores*</i>	<i>SDRS Million**</i>
<i>1</i>	<i>2</i>	<i>3</i>
1.4.1988	7687	4486
1.4.1989	7040	3715
1.4.1990	6251	3045
1.5.1990	5700	2783
1.6.1990	5882	2821
1.7.1990	5843	2784
1.8.1990	5541	2601
1.9.1990	6001	2712
1.10.1990	5656	2523
1.11.1990	11241	4324
1.12.1990	10343	4001

---

<i>1</i>	<i>2</i>	<i>3</i>
1.1.1991	9302	3659
1.2.1991	11973	4492

---

Note: \* Gold is valued at Rs. 84.39 per 10 Grammes up to October 16,1990 and closer to its International Market price thereafter.

\*\* Gold is valued at SDR 35 per fine troy ounce as in the International Financial Statistics up to October 16,1990 and closer to its International Market price thereafter.

**STATEMENT-I***Value of Foreign Loans designated in SDRs and Credited into Government Account*

Sl. No.	Institution	Date/Period	SDR million	Rs. crores equivalent
1	2	3	4	5
1.	IDA	1.4.1990 to 31.12.1990	296.957	720.15
2.	IFAD	1.4.1990 to 31.12.1990	3.492	8.27
3.	IMF	23.1.1991	1268.8	2858.7