## [Translation]

## Air Services between Delhi and Aurangabad

- 7877. SHRI ASHOK ANANDRAO DESHMUKH: Will the Minister of CIVIL AVIATION be pleased to state:
- (a) the details of air services being operated for Ajanta-Ellora, the famous tourist centre;
- (b) whether Government propose to start daily flights between Delhi and Aurangabad; and
  - (c) if so, when?

THE MINISTER OF ENERGY AND MINISTEROF CIVIL AVIATION (SHRI ARIF MOHAMMAD KHAN): (a) Aurangabad is the nearest airport to Ajanta and Ellora caves. Indian Airlines operates a daily Boeing-737 service on the sector Delhi-Jaipur-Jodhpur-Udaipur-Aurangabad-Bombay and back. Besides, Vayudoot is operating the following services to and through Aurangabad:

- Four day a week Dornier Services on the route Bombay Aurangabad-Nanded and back (Mondays Wednesdays, Fridays and Sundays);
- Three day a week Dornier service on the route Bombay-Aurangabad-Akola and back (on Tuesdays, Thursdays, and Saturdays).
- (b) and (c). Indian Airlines is already operating a daily service between Delhi and Aurangabad.

## Foreign Investment Policy

7878. SHRI PRAKASH KOKO BRAHMBHATT: Will the Minister of INDUSTRY be pleased to state:

- (a) whether the Prime Minister has reiterated in no uncertain terms India's policy regarding foreign investment on own terms:
- (b) whether the Prime Minister has also made it clear that India will not adopt Open Door Policy in this regard:
- (c) whether U.S. Government had expressed resentment in this regard and differences have cropped up between Indian Government and U.S. Government as a result thereof; and

## (d) if so, the details thereof?

THE MINISTER OF INDUSTRY (SHRI AJIT SINGH); (a) and (b). In his Inaugural Address to the National Meeting on India organised jointly by the World Economic Forum and the Confederation of Engineering Industry, on 9th April, 1990, the Prime Minister had, inter alia, stated that India recognised the important contribution which foreign investment could make to the country's efforts to modernise its industry, to make the Indian industry more competitive internationally and give it competitive marketing links in the highly world markets. The Prime Minister had further indicated that the country would welcome foreign investment in priority areas of interest. The Prime Minister, however, made it clear that the country did not propose to follow an open-door policy of eliminating all restriction on foreign investment and that the country would continue to be selective in regard to foreign investment.

(c) and (d). In the recent Indo-U.S. Economic and Commercial Sub-Commission Meeting held in April, 1990, the U.S. delegation had expressed the view that a fair and equitable treatment for foreign investors would serve India's interest. The Indian side presented the current status of the Government's policy on foreign investment and reiterated that the foreign investment policy