GOVERNMENT OF INDIA
MINISTRY OF CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION
DEPARTMENT OF FOOD AND PUBLIC DISTRIBUTION

LOK SABHA
UNSTARRED QUESTION NO.1112
TO BE ANSWERED ON 26TH JULY, 2023

TREND OF WHEAT PRICES

1112. SHRI RAJENDRA DHEDYA GAVIT:

Will the Minister of **CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION** उपभोक्ता मामले, खाद्य और सार्वजनिक वितरण मंत्री **be pleased to state:**

(a) whether the current higher trend of wheat prices in the mandis of Madhya Pradesh, Maharashtra and Gujarat is any indication regarding how the Government would tackle the targeted wheat procurement since MSP is about Rs.200-300 per quintal below the mandi price;

(b) whether the lesser MSP of wheat in comparison to mandi rates was the reason for low procurement than the target fixed in 2022;

(c) if so, the details thereof; and

(d) whether the Government has any proposal to increase the MSP for wheat during 2023-24 to achieve the fixed targets and if so, the details thereof?

A N S W E R
MINISTER OF STATE FOR MINISTRY OF RURAL DEVELOPMENT AND CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION
(SADHVI NIRANJAN JYOTI)

(a): Procurement of wheat during RMS 2023-24 was started on 15.03.2023 and continued upto 30.06.2023. 262.02 LMT of wheat has been procured at MSP during RMS 2023-24 which is 39.43% more than 187.92 LMT procured during RMS 2022-23.

The stock position of wheat under central pool is 301.45 LMT against the buffer norms of 275.80 LMT as on 01.07.2023. It is evident that stock level of wheat is much above the buffer norms requirement.

(b) and (c): The procurement of wheat last year during RMS 2022-23 for Central Pool was 187.92 LMT. Due to early summer and geopolitical situation, there was a rise in global prices of wheat. However, farmers across the country benefitted from the higher market rates as majority of farmers sold their produce to the private traders at higher market rate.

(d): MSP for wheat has been increased by Rs.110 per quintal from Rs.2015 per quintal for RMS 2022-23 to Rs.2125 per quintal for RMS 2023-24.

****