

GOVERNMENT OF INDIA  
MINISTRY OF COMMERCE & INDUSTRY  
(DEPARTMENT OF COMMERCE)

LOK SABHA  
UNSTARRED QUESTION NO. 2135  
ANSWERED ON 02/08/2023

DECLINE IN EXPORTS

2135. SHRI RAVNEET SINGH BITTU:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether it is a fact that there has been decline in the exports of the country;
- (b) if so, the details thereof during the last three years, month-wise;
- (c) the details of the reasons for the drop in the volume of exports from the country;
- (d) whether the Government is taking any measures to improve the export volume of goods of the country; and
- (e) if so, the details thereof and if not, the reasons therefor?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY  
(SMT. ANUPRIYA PATEL)

(a) to (c): India's overall export (merchandise plus services) increased from US\$ 497.7 billion in 2020-21 to US\$ 676.53 billion in 2021-22, registering a positive growth of 35.88% and it increased to US\$ 776.30 billion in 2022-23, registering a positive growth of 14.75%. Month-wise India's value of overall export (merchandise plus services) during last three years are given at **Annexure**.

(d) & (e): The Government has taken the following measures to improve India's export of goods:

- (i) New Foreign Trade Policy has been launched on 31<sup>st</sup> March, 2023 and came in to effect from 1st April, 2023.
- (ii) Interest Equalization Scheme on pre and post shipment rupee export credit has also been extended upto 31-03-2024.
- (iii) Assistance provided through several schemes to promote exports, namely, Trade Infrastructure for Export Scheme (TIES) and Market Access Initiatives (MAI) Scheme.

- (iv) Rebate of State and Central Levies and Taxes (RoSCTL) Scheme to promote labour oriented sector export has been implemented since 07.03.2019.
- (v) Remission of Duties and Taxes on Exported Products (RoDTEP) scheme has been implemented since 01.01.2021. With effect from 15.12.2022, uncovered sectors like pharmaceuticals, organic and inorganic chemicals and article of iron and steel has been covered under RoDTEP. Similarly, anomalies in 432 tariff lines have been addressed and the corrected rates have been implemented with effect from 16.01.2023.
- (vi) Common Digital Platform for Certificate of Origin has been launched to facilitate trade and increase Free Trade Agreement (FTA) utilization by exporters.
- (vii) Districts as Export Hubs has been launched by identifying products with export potential in each district, addressing bottlenecks for exporting these products and supporting local exporters/manufacturers to generate employment in the district.
- (viii) Active role of Indian missions abroad towards promoting India's trade, tourism, technology and investment goals has been enhanced.
- (ix) Regular monitoring of export performance with Commercial Missions abroad, Export Promotion Councils, Commodity Boards/ Authorities and Industry Associations and taking corrective measures from time to time.

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Statement referred to in reply of part (a) to (c) of Lok Sabha Unstarred question No. 2135 for answer on 2<sup>nd</sup> August, 2023.

Month-wise overall export (merchandise plus services) during last three years

(Value in US\$ million)

Month	2020-21	2021-22	2022-23
April	26.62	48.81	63.75
May	36.01	50.16	64.13
June	39.03	52.79	69.20
July	40.81	54.87	62.60
August	39.27	53.84	63.52
September	44.84	55.42	64.61
October	41.50	56.10	56.95
November	40.70	52.47	61.87
December	45.94	65.25	69.16
January	44.90	56.86	63.78
February	45.48	58.46	64.39
March	56.05	71.52	72.34

Source: DGCIS and RBI

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