

Multinational and M.R.T.P. Companies Operating in Tea Plantations

6796. SHRI SUBODH SEN: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) how many of the multinational corporations and M.R.T.P. Companies are operating in Tea plantations and the names thereof; and

(b) the total acreage under plantations held by the individual companies referred to above;

(c) the paid-up capital and reserve fund of the individual companies referred to above; and

(d) the remittances sent abroad by those companies during the last three years?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI P. SHIV SHANKAR): (a) 84 branches and 13 Indian subsidiaries of multinational corporations were operating tea plantations (including processing and manufacture) in the country as on 31-3-1979. 29 out of the 84 branches and 6 out of the 13 subsidiaries were also registered under the M.R.T.P. ACT. In addition, there were 19 other Indian companies operating tea plantations which were registered under the M.R.T.P. ACT. The names of the 84 branches and the 13 sub-

diaries of multinational corporations are given in Statements I and II annexed and those of the 19 other Indian companies registered under the M.R.T.P. ACT in Statement III annexed.

(b) Information on the acreage under tea plantation is not available as the same is not required to be furnished by the companies under the provisions of the Companies Act.

(c) Information about the paid-up capital and reserves of the branches of multinational corporations is not available, since branches of multinational corporations do not have separate paid-up capital and reserves for their activities in India. For the Indian subsidiaries of multinational corporations and for the Indian companies registered under the M.R.T.P. Act, information about the paid-up capital and reserves is given in Statements II and III respectively referred to in Answer to part (a).

(d) Information regarding the remittances abroad by the branches and subsidiaries of multinational corporations during the last three years, namely, 1976-77 to 1978-79 is given in Statements I and II respectively referred to above. As for the Indian companies registered under the M.R.T.P. Act, the remittances made abroad during the same period, as shown in the Annual Reports of the companies are given in Statement III.

Statement—I

Names of Branches of multinational corporation engaged in tea plantations (including processing and manufacture of tea) in India as on 31-3-79 and their remittances abroad during 1976-77, 1977-78 and 1978-79.

(Rs. in lakhs)

Sl. No.	Name of branch	Remittances abroad		
		1976-77	1977-78	1978-79
1	2	3	4	5
@1	Tippera Hill Development Co. Ltd.	—	—	—
2	P.C. Abraham & Co. Ltd.	—	—	—
*3	Achabam Tea Co. Ltd.	3.23	—	1.12
*4	Amalgamated Tea Estates Co. Ltd.	34.46	—	7.07

1	2	3	4	5
@5	Amgoorie Tea Estates Ltd.	19·42	—	—
*6	Anglo American Direct Tea Trading Co. Ltd.	37·64	—	8·65
@*7	Assam Co. Ltd.	—	—	—
8	Assam Consolidated Tea Estate (India) Ltd.	—	—	—
@9	Assam Dooars Tea Co. Ltd.	39·14	2·70	—
@*10	Assam Estates Ltd.	3·91	—	—
@11	Assam Frontier Tea Co. Ltd.	17·51	—	123·24
@*12	Attareekhat Tea Co. Ltd.	21·71	—	30·31
13	Badulipar Tea Co. Ltd.	1·00	—	—
14	Bagracote Tea Co. Ltd.	—	—	—
15	Bamgaon Tea Co. Ltd.	—	—	—
@*16	Bargang Tea Co. Ltd.	3·50	—	10·65
17	Bazaloni Tea Co. Ltd.	5·82	—	—
18	Belseri Tea Co. Ltd.	—	—	—
@*19	Bordubi Tea Co. Ltd.	—	—	9·02
@*20	Borelli Tea Co. Ltd.	2·60	—	11·24
*21	Borhat Tea Co. Ltd.	—	—	1·35
22	Borholla Assam Tea Co. Ltd.	—	—	—
@*23	Boroi Tea Co. Ltd.	1·29	—	2·69
*24	Brae and Chingoor Tea Estates Ltd.	1·29	—	—
@25	British Darjeeling Tea Co. Ltd.	—	—	—
26	British Indian Tea Co. Ltd.	5·25	—	—
27	Budla Beta Tea Co. Ltd.	—	—	—
@28	Buxa Dooars Tea Co. Ltd.	—	—	—
*29	Chubwa Tea Co. Ltd.	46·31	—	4·72
@30	Chulia Tea Co. Ltd.	—	—	—
*31	Consolidated Tea & Lands Co. (I) Ltd.	81·02	—	12·37
@*32	Carramore Tea Co. Ltd.	1·52	—	4·78
33	Craigmore Land Produce Ltd.	—	—	—
@34	Dangua Jhar Tea Co. Ltd.	4·83	—	—
35	Darjeeling Co. Ltd.	5·93	4·74	—
36	Darjeeling Consolidated Co. Ltd.	—	—	—

1	2	3	4	5
37	Dejoo Tea Co. Ltd.	5'42	—	—
38	Dhoolie Tea Co. Ltd.	13'73	—	—
39	Doolahat Tea Co. Ltd.	—	—	—
*40	Doom Dooma Tea Co. Ltd.	98'64	—	—
41	Empire Plantation Ltd.	—	—	—
42	Endogram Tea Co. Ltd.	0'42	—	—
43	Estates and Agency Co. Ltd.	—	—	—
@*44	Greenwood Tea Co. Ltd.	17'61	—	—
45	Harmutty Tea Co. Ltd.	3'75	—	—
@46	Haridson & Cross Field Ltd.	32'95	2'13	—
@47	Hope Tea Co. Ltd.	7'78	—	—
48	Isabheel Tea Co. Ltd.	5'33	—	—
@*49	Itakhorlie Tea Co. Ltd.	5'97	—	9'87
50	Jalanagar South Estates Ltd.	—	—	—
51	Jalinga Tea Co. Ltd.	—	—	—
52	Jatinga Valley Tea Co. Ltd.	—	—	13'02
53	Jhanzie Tea Association Ltd.	—	—	—
54	Jorehaut Tea Co. Ltd.	29'28	—	14'79
*55	Kanan Davan Hill Produce Co. Ltd.	—	—	10'90
@*56	Koomsong Tea Co. Ltd.	8'20	—	10'73
57	Kukicherra Tea Co. Ltd.	—	—	—
58	Laktaria Ltd.	—	—	—
59	Lankapara Tea Co. Ltd.	—	—	—
@60	Lebong Tea Co. Ltd.	3'04	—	—
@61	Loesh River Tea Co. Ltd.	9'73	—	—
@*62	Lipton (India) Ltd.	11'11	15'90	43'39
63	Longai Valley Tea Co. Ltd.	0'14	—	—
@64	Madras Tea Estates Ltd.	—	—	25'00
@*65	Majuli Tea Co. Ltd.	10'17	—	17'24
@66	Malyalam Plantations Ltd.	15'13	—	22'47
67	Marangi Tea Co. Ltd.	—	—	—
@68	Meenglass Tea Co. Ltd.	1'94	2'08	—
69	Melong Tea Estates Ltd.	—	—	—

1	2	3	4	5
@*70	Moabund Tea Co. Ltd.	—	—	0·33
71	Moran Tea Co. Ltd.	23·00	—	—
@*72	Rajmai Tea Co. Ltd.	0·67	2·93	5·94
@73	Romai Tea Co. Ltd.	—	—	—
74	Rukni Tea Co. Ltd.	—	—	—
@*75	Rupajuli Tea Co. Ltd.	0·64	—	2·49
@*76	Salonah Tea Co. Ltd.	10·66	—	—
77	Singlo Tea Co. Ltd.	7·99	23·59	—
78	Sonabheel (Assam) Tea Co. Ltd.	—	—	—
@79	Southern India Tea Estates Ltd.	—	1·84	—
@80	Stanmore (Anamallay) Estates Ltd.	—	—	—
@*81	Thanai Tea Co. Ltd.	9·65	—	—
@*82	Tingri Tea Co. Ltd.	11·96	—	23·91
@*83	Uppar Assam Tea Co. Ltd.	22·26	—	—
84	Vaghamon (Travancore) Tea Co. Ltd.	—	—	—
TOTAL		704·55	55·91	427·29

NOTES : *Out of 84 branches engaged in tea plantations (including manufacture and processing of tea), 29 branches were registered under section 26 of Monopolies & Restrictive Trade Practices Act, 1969. These branches are marked with an asteriks.

@Of these 84 branches 38 were closed down subsequent to 31-3-1979. These have been marked with the sign @.

Statement— II

Names of Indian Subsidiaries of Multinational Corporations engaged in tea plantation (including processing the manufacture) as on 31-3-1979, their paid-up capital and reserves in 1978-79, and their remittances abroad in 1976-77, 1977-78 and 1978-79.

Sl. No.	Name of Indian Subsidiary	Paid-up capital	Reserves	Remittances abroad		
				1978-79	1976-77	1977-78
1	2	3	4	5	6	7
1	Amgoorie India Ltd.	@	@	—	—	—
2	Buxa Dooars Tea Co. Ltd.	30·00	12·91	—	—	—
3	Darjeeling Plantations India Ltd.	44·40	159·11	—	—	6·33
4	Empire Plantations (India) Ltd.	60·00	92·79	—	—	25·00
*5	Jokai India Ltd.	250·00	168·58	—	—	45·79
*6	Lipton Tea (India) Ltd.	252·71	75·50	—	—	—
7	Majuli Tea Co. (India) Ltd.	33·30	25·36	—	—	—
*8	Makum Tea Co. (India) Ltd.	84·85	91·25	80·95	12·84	11·22
*9	McLeod Russel India Ltd.	199·98	130·28	—	—	74·37
*10	Namdang Tea Co. India Ltd.	95·65	90·15	9·56	15·16	13·25
11	Singlo (India) Tea Co. Ltd.	60·00	81·35	—	—	26·90
*12	Tea Estates India Pvt. Ltd.	50·00	638·91	1·70	—	9·63
*13	Warren Tea Ltd.	325·00	69·58	—	—	—
TOTAL		1485·89	1635·77	92·21	28·00	212·49

NOTE : * Out of the 13 subsidiaries of multinational corporations engaged in tea plantations, 6 were registered under Section 26 of MRTP Act. These have been shown with asteriks.

@ The balance sheet is not available as it is a newly floated company.

Statement—III

Names of Indian Companies other than branches and subsidiaries of Multiindustrial Corporations registered under M.R.T.P.s Act engaged in tea plantation including processing and manufacturing during 1979 with their paid up capital and reserves in 1978-79, and their remittances abroad in 1976-77, 1978-79 and 1978-79.

(Rs. in lakhs)

Sl. No.	Name of the company	Paid up capital	Reserves	Remittances		
		1978-79	1978-79	1976-77	1977-78	1978-79
1	2	3	4	5	6	7
1.	Tata Finlay Ltd.	600 00	750 09	53 47	98 51	88.91
2.	Rydak Tea Syndicate Ltd.	97 31	159 23	4 49	1 30@	0 95@
3.	T. Stanes & Co. Ltd.	63 94	45.14	—	0.01	0 01
4.	Jayshree Tea & Industries Ltd.	273 33	796 96	2 67	9 32	1 11
5.	Stanes Amalgamated Estates Ltd.	33 75	45.27	0 07†	0 07†	0 08†
6.	Rajuagar Tea Co. Ltd.	3 20	(—)8 22	—	—	—
7.	Joonktollee Tea & Industries Ltd.	30 36	21 06	—	0.12	—
8.	Ghillday Tea Co. Ltd.	8 00	9 80	—	0 01	—
9.	Tezapore Tea Co. Ltd.	49 54	96 86	1 28	3 56	—
10.	Assambrooke Estate Ltd.	105 00	53 34	9 29	8 20	5 80
*11.	Doom Dooma India Ltd.	129 50	352 07	—	—	5.94
12.	Duncans Agro Industries Ltd	196 83	665 93	0 10	0 86	12.41
13.	Bishnauth Tea Co. Ltd.	82 47	80 34	17 75	21.17	18.00
14.	Dimakusi Tea Co. Ltd.	39 07	114 33	1 82	12.18	3.63
15.	United Nilgiri Tea Estates Co. Ltd.	49 34	71 61	0 03	0.04	—
16.	New Sanambagh Tea Co. Ltd.	6.60	(—) 19 45	—	—	—
17.	Brooke Bond India Ltd.	1423 80	702 64	52 19	145.89	64.17
18.	Davershola Tea Co. Ltd.	12.00	12 56	—	—	—
19.	Thaisola Tea Co. Ltd.	3.50	6 99	—	0.04	—
TOTAL		3207.64	3956 55	143 16	301.28	201.01

* The company's first balance sheet was for the year 1978-79.

@ Paid to Indian banks on Mandate, custodian of enemy properties, official receivers in India.

† Amount remitted to Bankers of Non-Residents in India.