

[English]

### Sericulture Projects

2874. SHRIMATI VASUNDHARA RAJE: Will the Minister of TEXTILES be pleased to state:

(a) whether some National Sericulture Projects are being implemented in the country with the World Bank assistance;

(b) if so, the number of National Sericulture Projects under implementation in the country, Statewise; and

(c) the assistance obtained from the World Bank for those projects?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI G. VENKAT SWAMY): (a) to (c). Yes, Sir. A World Bank/Swiss Development Cooperation assisted National Sericulture Project is being implemented in the country. The project, envisaging an outlay of Rs. 555 crores (including World Bank assistance of Rs. 283.20 crores), was launched in 1989-90 and is being implemented in 5 traditional sericulture States (Karnataka, Andhra Pradesh, Tamil Nadu, West Bengal and Jammu & Kashmir) and 12 non-traditional States (Assam, Bihar, Kerala, Rajasthan, Orissa, Gujarat, Maharashtra, Madhya Pradesh, Uttar Pradesh, Punjab, Haryana and Himachal Pradesh).

### Import of Cocoa

2875. SHRI MULLAPPALLY RAMCHANDRAN: Will the Minister of COMMERCE be pleased to state:

(a) whether the Government have received any request for importing Cocoa

from any multinational company during the current year;

(b) if so, the details thereof; and

(c) the action taken by the Government in this regard?

THE MINISTER OF COMMERCE (SHRI PRANAB MUKHERJEE): (a) No, Sir.

(b) and (c). Does not arise.

### SBI Branches in Moscow

2876. SHRI R. SURENDER REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether the State Bank of India propose to set up branches of the bank for the first time in Moscow;

(b) if so, the details thereof indicating whether it will be a joint venture or a wholly owned subsidiary;

(c) whether the Reserve Bank of India has given permission in this regard;

(d) if so, the time by which the new branch is likely to be set up and become functional;

(e) whether opening of branches of Indian banks in Moscow and other Russian cities is likely to boost the bilateral trade between India and Russia;

(f) if so, the extent thereof;

(g) whether SBI has opened its branch in other foreign countries also; and

(h) if so, the details thereof indicating the year of opening of such branches and their deposits and profits/losses during the last three years ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHARA MURTHY): (a) and (b). State Bank of India has a representative office in Moscow and is proposing to establish a joint venture bank. The proposal is still in a preliminary stage and operational details are yet to be finalised.

(c) and (d). The Reserve Bank of India was conveyed its 'in principle' approval for the proposed joint venture bank. No time limit can be indicated in this regard as further formalities are required to be completed.

(e) and (f). It is expected that the presence of Indian banks in Moscow would be an incentive for improved bilateral trade between India and Russia. It is not possible, however, at this stage to predict the extent of increase in the volume of trade.

(g) and (h). The *Statement* regarding State Bank of India branches operating in other foreign countries, together with the year of opening of such branches and their aggregate deposits is enclosed. Profits/losses of overseas branches are not indicated separately in the balance sheet and profit and loss account of the bank.

#### STATEMENT

Name of the branch	Date of opening
Birmingham	Closed on 30.6.93
Golders Green	3.5.76

Name of the branch	Date of opening
Southall	12.8.74
Westend	1.3.73
London	27.1.71
Newyork	8.12.71
Chicago	29.12.75
Downtown	NA
Flushing	16.7.79
Los Angeles	4.10.77
Tokyo	23.1.80
Osaka	5.9.84
Colombo	July, 64
FCBU (Colombo)	
Bahrain	3.1.77
Paris	10.4.81
Nassau (Bahamas)	9.4.75
Dhaka (Bangladesh)	7.5.75
Antwerp	15.7.83
Honkong	6.12.78
Frankfurt	16.12.74
Male	4.2.74
Panama	6.12.79
Singapore	30.11.77

Aggregate Deposits	(US \$ in million)
(a) 1991-92	1522.370
(b) 1992-93	889.655
(c) 1993-94	1129.681