

Projects Funded by International Fund for Agricultural Development

7576. SHRI R. SURENDER REDDY : Will the Minister of FINANCE be pleased to state :

(a) the particulars of the projects/ schemes funded by the International Fund for Agricultural Development (IFAD) during the last three years;

(b) the Criteria laid down by the IFAD for extending financial assistance to countries;

(c) whether any discussions has been held during March, 1994 with the President of IFAD for the projects which are likely to be

funded by IFAD in near future; and

(d) if so, the outcome thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V.CHANDRASHEKHARA MURTHY) :

(a) Details are given in the statement annexed.

(b) IFAD is a specialised agency of the U.N. established to assist in increasing food production, reduction of malnutrition and alleviation of poverty.

(c) and (d) During the recent visit of IFAD President, it was reiterated that more IFAD assisted projects could be taken up in the country.

Details of Projects funded by IFAD during the Last Three Years

| SL. No. | Name of Project | Date of Approval Signing | Date of Closing | Credit Amount |
|---------|-----------------------------------------------|--------------------------|-----------------|----------------|
| 1. | Andhra Pradesh Tribal Development Project | 15.5.91 | 31.3.1999 | US \$ 20 ml. |
| 2. | Maharasthra Rural Credit Project | 1.6.93 | 30.9.2000 | US \$ 29.2 ml. |
| 3. | A.P. Participatory Tribal Development Project | Negotiations Completed | 31.3.2002 | US \$ 26.5 ml. |

Austerity Measures in Banks

577. SHRI MULLAPPALLY RAMACHANDRAN : Will the Minister of FINANCE be pleased to state :

(a) whether the Government/Reserve Bank of India has issued any directives to nationalised banks regarding adoption of

austerity measures;

(b) if so, the details thereof; and

(c) the steps taken by the Government to ensure that the banks, particularly the banks incurring heavy loss adopt such measures ?