

generate larger and more competitive export surpluses.

Apart from the above, Cashew Export Promotion Council and the Agricultural and Processed Food Exports Development Authority (APEDA) participate in exhibitions abroad and arrange buyer-seller meets to have interaction with importers in other countries.

[English]

Board for Financial Supervision

6595. SHRI RAM KAPSE: Will the Minister of FINANCE be pleased to state:

(a) whether the Government have set up or propose to set up a Board for financial supervision;

(b) whether any final decision has been taken in this regard; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHARA MURTHY): (a) to (c). It has been decided to set up a Board for Financial Supervision under the aegis of Reserve Bank of India. The Board will be set up after completion of the requisite formalities.

Loans by Commercial Banks

6596. SHRI DHARMANNA MONDAYA SADUL: Will the Minister of FINANCE be pleased to state:

(a) the amount of loans provided by commercial banks during each of the last two years;

(b) whether the norms of Reserve Bank of India have adversely affected the lending rate of these banks; and

(c) if so, the extent to which it has been affected?

THE MINISTER OF STATE OF THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHARA MURTHY): (a) The total amount of outstanding bank credit of all scheduled commercial banks as at the end of March 19, 1993 and March 18, 1994 was Rs. 151982 crore and Rs. 163622 crores respectively.

(b) No, Sir.

(c) Does not arise in view of the reply to part (b) above.

[Translation]

Performance of Companies Assisted by IDBI

6597. SHRI KASHIRAM RANA: Will the Minister of FINANCE be pleased to state:

(a) whether Industrial Development Bank of India conduct scrutiny of the performance of companies taking assistance from it;

(b) if so, the details thereof and the procedure adopted for this purpose; and

(c) the efforts made by the Government to strengthen the monitoring system of this Bank?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHARA MURTHY): (a) to (c). The Industrial Development Bank of