

Union Government have received a memorandum from the Kakatiya Textile Weavers Cooperative Society Ltd. based in Thorrur Distt. Warangal, Andhra Pradesh.

(b) The Kakatiya Textile Weavers Cooperative Society Ltd., Thorrur, Dist. Warangal, Andhra Pradesh have stated that they have a plan to set up a complex with 100 powerlooms with a total outlay of Rs. 4,64,40,000/- and that they have requested the State Bank of Hyderabad, Thorrur, A.P., IDB, New Delhi, S.E.T.W.A.R. of Warangal, A.P. and the I.R.D.P. funds. No financial assistance has been envisaged from Government of India.

(c) These institutions will consider proposals according to their norms.

Private Banks

6475. SHRI SANAT KUMAR MANDAL: Will the Minister of FINANCE be pleased to state:

(a) whether private sector banks are subject to prudential regulations by the Reserve Bank of India; and

(b) if so, the safeguards taken to prevent consideration of credit and ensure that these private banks strictly adhere to priority and social sector targets laid down by the apex bank?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHARA MURTHY): (a) Yes, Sir.

(b) Reserve Bank of India (RBI) have prescribed credit concentration limits according to which banks, including those in private sector, cannot take an exposure exceeding 25% of owned funds on any single borrower and 50% on any group. Banks are also subject to priority sector obligations which are closely monitored by RBI.

Targets for Exports

6476. SHRI HARISINH CHAVDA: Will the Minister of COMMERCE be pleased to state:

(a) the targets set for exports during the last two years;

(b) the extent to which these targets have been achieved;

(c) the reasons for slow growth in export; and

(d) the strategy adopted during the Eighth Plan to accelerate the growth of exports?

THE MINISTER OF COMMERCE (SHRI PRANAB MUKHERJEE): (a) to (c). The details of export targets/performance for the years 1992-93 and 1993-94 are given below:

Year	Rs. Crores		US \$ Million	
	Target	Performance	Target	Performance
1992-93	57850	53688	20132	18537
1993-94	70842	72806*	22138	22173*

*Provisional figures