

[English]

Garments Export Firms

3615. SHRI GOPI NATH GAJAPATHI: Will the Minister of TEXTILES be pleased to state:

(a) whether the Government are aware of the mushroom growth of garment export firms in the country;

(b) if so, whether it has adverse impact on the export of garments;

(c) if so, the details thereof; and

(d) the steps taken by the Government to regulate the growth?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI ASHOK GEHLOT): (a) to (d). Over the last few years, there has been considerable increase in the number of garment export firms. There is no clear evidence to establish any adverse effect of this on garment exports.

Bank of America

3616. SHRIMATI VASUNDHARA RAJE: Will the Minister of FINANCE be pleased to state:

(a) the number of branches of Bank of America at present in the country;

(b) whether the Bank of America propose to expand its operations in the

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Reserve Bank of India (RBI) have reported that at present Bank of America are operating 4 branches in India.

(b) and (c). According to RBI, Bank of America have applied for opening 3 more branches but no decision has so far been taken in this regard.

Foreign Exchange Earnings By LIC

3617. DR. C. SILVERA: Will the Minister of FINANCE be pleased to state:

(a) whether the Life Insurance Corporation has earned some foreign exchange in terms of head expenses and by way of profit and shares during 1990-91;

(b) if so, the details thereof, category-wise;

(c) whether the Government propose to take some steps to ensure higher earnings of foreign exchange by LIC during 1992-93; and

(d) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Yes, Sir.

(b) The details are given below: