Experts Committee to Suggest changes in Taxes Structure

337. SHRI M.V. CHAN-DRASHEKARA MUR-THY: - SHRI V. SREENIVASA PRASAD.

Will the Minister of FINANCE be pleased to state:

- (a) whether the Union Government had constituted a high level experts Committee to recommend measures to make the existing tax system more elasticbroad-based and simple:
- (b) whether the Committee has since submitted its report to the Government:
- (c) if so, the details thereof and the changes proposed to be made in the existing tax structure; and
- (d) if not, the time by which the Committee is likely to submit its report?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESH-WAR THAKUR): (a) Yes, Sir.

- (b) No, Sir.
- (c) Does not arise.
- (d) Its interim report is expected shortly.

Single Window Clearance of Foreign **Investment Proposals**

338. SHRI SUDHIR SAWANT:

Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to start a single window system to facilitate

expeditious clearance and execution of proposals of the Non-resident Indians and foreign companies to invest in the country:

- (b) whether the Government propose to encourage and utilise the services of the Members of Parliament for attracting foreign investment in their constituencies:
- (c) whether the Government are getting sufficient cooperation from Indian Missions abroad: and
- (d) if so, the details of foreign investment attracted by various Indian Missions during the current year so far?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESH-WAR THAKUR): (a) A single window system to facilitate expeditious flow of foreign investment into the country has been set up in the Reserve Bank of India.

- (b) to encourage flow of foreign Investment into the country, assistance from all quarters including the Members of Parliament is welcome.
- (c) to (d) Indian Missions abroad as well as other promotional agencies are contributing their best to publicise the recent liberalisations in the foreign Investment policy in order to attract foreign investment Into the country.

[Translation]

Negotiation with Oman for Cooperation in Defence Field

339. SHRI BARE LAL JATAV:

Will the Minister of DEFENCE be pleased to state:

(a) whether the Government propose to

263

eration in the field of Defence; and

(b) if so, the details thereof?

THE MINISTER F STATE OF THE MINISTRY OF DEFENCE (SHRI SHARAD PAWAR): (a) and (b). Efforts to enhance the level of cooperation with Oman, as with a large number of other countries, are a part of continuing process.

Allocation of funds to Madhya Pradesh from Central Road Fund

Will the Minister of SURFACE TRANS-

340. SHRI BARE LAL JATAV:

PORT be pleased to state:

(a) the allocation made from Central

Road Fund to Madhya Pradesh during the Seventh Year Plan, Year-wise; and

(b) the amount of fund actually released during this period year-wise and district-wise

and the details of the roads constructed?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRIJAGDISHTYTLER): (a) and (b). Funds under Central Road Fund are released in

lump sum to various State Govts year-wise, keeping in view the total cost of schemes

approved for the State, total funds released previously, inter-se priority on all India basis, requirements projected by the States and availability of provision in the budget. Based on above criteria, the feeds allocated and actually released during Seventh Five Year Plan period to Madhya Pradesh are given below:

	Fund s	Funds allocated released (Rs. in lakhs)	Year
	20.00	20.00	1985-86
•	Nil -	Nil	1986-87
	Nil	Nil	1987-88
	45.40	40.00	1988-89
	30.00	35.00	1989-90
	95.40	95.00	

The details of roads on which expenditure incurred during this period are furnished below:

- Construction of Padiyopal Road, 15
 Km length joining to Bhusawal in Khargone
 Distr
- 2. Construction of Maksudangarh Nazirabad Road, length 20.8 Km.
- 3. Construction, strengthening and widening of Shahpur Umaria Road, length 22.2 Km.