

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY) : (a) Yes, Sir.

(b) and (c) Facts are being ascertained and to the extent available will be laid on the Table of the House.

Loan Granted by Bank of Baroda, London Branch

5093. **DR. DATTA SAMANT :** Will the Minister of FINANCE be pleased to state :

(a) whether the Bank of Baroda, London Branch have granted loans to some non resident Indians for financing a bottling project plant in Nigeria ;

(b) whether these loans are reported to have been spent by those non-resident Indians for a purpose other than for which loans were granted ; and

(c) if so, what action has been taken or is proposed to be taken by the Bank of Baroda or Government in the matter ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY) : (a) Bank of Baroda has reported that its London Branch had granted advances to a company incorporated in U.K. and stated to be owned by a non-resident Indian, against their bills drawn on their associates in Nigeria. The advances were granted to enable the vendors in Nigeria to make payment of Bills in local currency.

(b) and (c) Bank of Baroda has reported that it has no knowledge about misutilisation of the subject loan amount.

Mobilisation of Resources by States

5094. **DR. CHINTA MOHAN :**

DR. G. VIJAYA RAMA RAO:

Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that additional resources mobilisation by the State is not as per the plan schedule ;

(b) if so, the reasons therefor ; and

(c) the steps proposed to be taken in the matter ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY) : (a) A statement showing the additional resources mobilised by the States during 1985-86 against the target fixed in the Annual Plan is given below.

(b) Some States could not mobilise additional resources to reach the Annual Plan target because of the circumstances in the concerned State ;

(c) the States have to undertake suitable measures to augment their resources for funding their Seventh Plan outlay.