

getting working capital finance from banks in their quarterly meetings to ensure proper coordination.

Branches of Bank of Maharashtra in Orissa and Bihar

1677. SHRI RADHAKANTA DIGAL. Will the Minister of FINANCE be pleased to state:

(a) the number of branches of the Bank of Maharashtra in Orissa and Bihar;

(b) whether there is any proposal to open more branches of Bank of Maharashtra in these States; and

(c) if so, the number of branches of the bank proposed to be opened in Orissa and Bihar during the current financial year?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (c). Reserve Bank of India (RBI) has reported that allotment of identified centres to banks in rural and semi-urban areas is generally made on the basis of their representation in the District/Area with the intention to see that the banks are not burdened with isolated/stray branches causing difficulties in having effective control and supervision over their far flung branches. Since Bank of Maharashtra does not have any branch in rural and semi-urban areas of Orissa and Bihar, RBI has not allotted any centre to Bank of Maharashtra in these States. Bank of Maharashtra has got its branch at only one urban centre in Bihar.

Budget Deficit

1678. SHRI P. KOLANDAIVELU: SHRI SRIBALLAV PANIGRAHI:

Will the Minister of FINANCE be pleased to state:

(a) whether the Budget deficit has been brought down for 1988-89 from Rs. 7940 crores to Rs. 5,800 crores;

(b) the details of achievements in revenue collection during the year 1989;

(c) whether the indirect taxes collection was more than the target;

(d) whether it is also a fact that if the deficit is further brought down the balance of payments position of the country will be improved; and

(e) if so, the remedial measures such as to cut down Government expenditure etc. proposed to be taken in this regard?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B.K. GADHVI): (a) According to data received from Reserve Bank of India, the budgetary deficit in 1988-89 amounted to Rs. 5809 crores as against the Revised estimate of Rs. 7940 crores.

(b) and (c). The revenue realisation under the principal heads of taxes and duties were as follows:

	<i>(Rs. crores)</i>		
	<i>R.E. 1988-89</i>	<i>Provisional actuals</i>	<i>Increase over the R.E.</i>
Direct taxes:			
Corporation tax and income tax	7930	8502	+ 572
Indirect taxes:	34267	34323	+ 56
Customs	15812	15656	- 156
Union Excise duties (administered by CBEC)	18455	18667	+ 212