

(d) With a view to promote exports of projects and consultancy services the Government has *inter-alia* taken the following measures:—

- (i) Grant of project assistance to the tune of 10% of net foreign exchange earnings from the services portion of the contracts.
- (ii) Market Development Assistance for reimbursement of 50% of cost of preparation and submission of bids.
- (iii) Market Development Assistance for opening and operating overseas offices by consultancy firms.
- (iv) EXIM Bank, in addition to supplier's credit and Buyer's credit, has also been extending lines of credit to various developing countries with a view to encourage export of projects.

Investment by International Institutional Investors in India

589. SHRI ANANTA PRASAD SETHI: Will the Minister of FINANCE be pleased to state:

(a) whether the international institutional investors are now more interested in investments in India; and

(b) if so, the crucial reasons for this renewed interest in India as well as the details regarding official representatives of some of the top international financial institutions who have expressed their desire or have opted their interest to expand their operations in India?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B.K. GADHVI): (a) and (b). Yes, the political stability, policies of liberalisation and the buoyant state of the capital market in India are among the main reasons which appear to have generated increasing interest among institutional investors in investment in India.

Irrigation Potential of Goa

590. SHRI SHANTARAM NAIK: Will the Minister of WATER RESOURCES be pleased to state:

(a) the irrigation potential created by the Salauli and Anjumon irrigation projects in Goa;

(b) whether it is a fact that irrigation potential is being under utilised with respect to the two projects;

(c) if so, the reasons therefor; and

(d) the steps being taken in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF WATER RESOURCES AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI M.M. JACOB): (a). 4.5 thousand hectares and 2.1 thousand hectares respectively.

(b) Yes, Sir.

(c) Mainly on account of delays in construction of field channels and farmers switching over to irrigated agriculture.

(d) State Government have established a Command Area Development Authority which is carrying out the construction of field channels, introduction of warabandi and training of farmers.