(c) other steps recently taken to boost export of gold jewellery?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI BRAHMA DUTT): (a) Exports of gems and jewellery during 1985-86 in terms of provisional figures was Rs. 1494 Crores which corresponds to an increase of about 14% over those of the previous years performance.

- (b) An export oriented jewellery complex at Delhi is at an advanced stage.
- (c) The measures recently taken over for promotion of gems and jewellery exports include amendments for simplification of Gold Jewellery Export Promotion and Replenishment Scheme to enable gold to be made available against exports at almost current international price.

## Tea Authority of India

- 1239. SHRI PRIYA RANJAN DAS MUNSI: Will the Minister of COMMERCE be pleased to state:
- (a) whether any proposal to set up Tea Authority of India has been mooted; and
  - (b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE BRAHMA DUTT): (a) and (b). There is no such proposal, at present, under consideration.

## New Guidelines for Investment in Capital Market

## 1240. DR. B. L. SHAILESH: SHRI GANGA RAM:

Will the Minister of FINANCE be pleased to state:

- (a) whether Government have since framed a new set of guidelines for investment in the capital market;
  - (b) if so, the broad outlines thereof; and
- (c) the reaction to Government order banning the conversion of non-convertible

debentures and non-convertible portion of convertible debentures on the stock exchange market?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE JANARDHANA POOJARY): (a) and (b). A copy of the Government Press Release regarding the Issue of "Tax Free" Bonds by Public Sector Enterprises is laid on the Table of the House.

[Placed in Library. See No. LT-2848/86]

(c) The decision has generally been welcomed. There has been no adverse reaction in the share market.

## Export of Iron Ore from Orissa

- SHRI CHINTAMANI JENA: Will the Minister of COMMERCE be pleased to state:
- (a) the total quantity of iron ore exported during the last three years, yearwise;
- (b) the total quantity of iron ore exported from Orissa alone during the above period;
- (c) whether there is decline in the export of iron ore from Orissa:
  - (d) if so, the reasons therefor:
- (e) the agency through which the iron ore is being procured and exported; and
- (f) the measures proposed to be adopted to increase the procurement of iron ore from Orissa for export during the Seventh Five Year Plan?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI BRAHMA DUTT): (a) Total quantity of iron ore exported from India during the last three years is given below:

Year	Quantity (in million tonnes)
1983-84	21.948
1984-85	25.395
1985-86 (Provisional)	27.955