Export of Rice

6430 SHRI BRAJAMOHAN
MOHANTY: Will the Minister of
COMMERCE be pleased to state:

- (a) the names of the States which have been permitted to export rice directly with details thereof; and
- (b) the total export of rice from India during 1984-85 and 1985-86, names of the countries to which exported and the quantity exported.

THE MINISTER OF COMMERCE AND FOOD AND CIVIL **SUPPLIES** (SHRI P. SHIV SHANKER): (a) Export of basmati rice is permitted under Open General Licence subject to minimum Export of Prices of Rs. 7500/- per MT f. o. b. With effect from 18th February, 1986, export of limited quantity of nonbasmati rice has also been 'allowed subject to the minimum Export Price of Rs. 4,000 per MT f o. b Exports are permitted by all exporters. No specific allocation of export quota to any State has been made.

(b) Export of basmati rice during 1984-85 and April-December 1985 is estimated at 2.42 lakh tonnes valued at Rs. 163.03 crores and 1.84 lakh tonnes valued at Rs. 132.64 crores. The major markets for our Basmati Rice are USSR Middle East and U. K.

[Translation]

Proposal to Amend Fera and COFEPOSA

6431. SHRI BRAJAMOHAN MOHANTY: SHRI RAJ KUMAR RAI:

Will the Minister of FINANCE be pleased to state:

(a) whether Government have any proposal to bring further changes in FERA and COFEPOSA to promote exports and to make India internationally competitive; and

(b) if so details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY): (a) and (b). There is no proposal to amend FERA and COFEPOSA. However, a Working Group has been set up under the Chairmanship of the Deputy Governor of the Reserve Bank of India to reveiw the Exchange Control Regulations.

[English]

Lending Programme sof Export-Import Bank of India

6432. SHRI D. B. PATIL: Will the Minister of FINANCE be pleased to state the number of lending programmes being operated by Export-Import Bank of India and the details of these lending programmes?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY): Export-Import Bank of India provides credit and guarantee facilities for export of goods and services from India. Details of the 11 Lending programmes currently being operated by the bank are set out in the statement given below.

Statement

Details of the Lending Programmes Operated by the Export-Import Bank of India

Programme		Salient features	User 3	Rate of Interest Per annum
1				
1. Direct cial Ass to Expo		Enables Indian exporters to extend term credit to Importer Overseas, of eligible Indian goods.	Indian Exporter	8.5 Percent