

(c) how it is going to affect the oil exploration work in the coming years ?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI CHANDRA SHEKHAR SINGH): (a) and (b). As against an outlay of Rs. 3205 crores originally proposed by ONGC, the approved outlay for 1986-87 is Rs. 2250 crores.

(c) Due to reduction in outlay, ONGC has proposed a corresponding reduction in drilling metrage.

Asia-Pacific Microwave Conference

4799. SHRI K.V. SHANKARA GOWDA : Will the Minister of COMMUNICATIONS be pleased to state :

(a) whether the first Asia-pacific microwave conference was held in New Delhi on 24 February, 1986 ;

(b) if so, whether in the conference he had urged the engineers to develop low maintenance rugged equipment and low cost power systems for rural and remote areas ; and

(c) if so, the other steps discussed in the conference and decisions arrived at and whether the Ministry has started implementing the suggestions ?

THE MINISTER OF STATE OF THE MINISTRY OF COMMUNICATIONS AND THE MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS (SHRI RAM NIWAS MIRDHA) : (a) Yes Sir.

(b) Yes, Sir. Hon'ble Minister urged those present to put in effort to develop low cost rugged and low power consumption equipment for rural and remote areas.

(c) The Conference attended by engineers from countries of Asia Pacific Region exchanged knowledge in the field of Microwave Communication and no specific decision regarding above subject was taken. However, Ministry of Communication is already working towards development of such equipment for rural and remote areas.

Corporations for Monetary Support to power Projects

4800. SHRI K.V. SHANKARA GOWDA :

SHRI CHITTA MAHATA :

Will the Minister of ENERGY be pleased to state :

(a) whether two new corporations have been set up to give monetary support to power projects and renewable energy schemes ; and

(b) if so, the projects for which the power Finance Corporation will provide funds and the projects for which Renewable Energy Development Corporation will provide funds and what is the total amount that these two new bodies have decided to finance power projects during 1986-87 ?

THE MINISTER OF ENERGY (SHRI VASANT SATHE) : (a) and (b). The one new body for financing Power projects which Government have decided recently to set up is the Power Finance Corporation. The Corporation is expected to be incorporated in 1986-87. It will, inter-alia, provide term finance to thermal, hydel and transmission projects, schemes of renovation and modernisation, system improvement schemes etc., and it is expected that through additional resource mobilisation effort the Corporation will be able to disburse loans amounting to about Rs. 3500 crores in the Seventh Plan period.

Round Table Conference on Energy Problem

4801. SHRI K.V. SHANKARA GOWDA :

SHRI RAMASHRAY PRASAD SINGH :

Will the Minister of ENERGY be pleased to state :

(a) whether at the meeting of the round table conference on the energy problem, a number of suggestions were put forward for tapping new energy sources ;