

1	2	3	4	5	6	7
OUTSTANDING ADVANCES						
(i) No. of Accounts	24334	1708944	409394	6078900	385060	4369956
(ii) Amount (Rs. in crores)	6.42	168.41	60.42	1143.12	54.00	974.71

[*Translation*]

Payment of Foreign Loan

4955. SHRI MOOL CHAND DAGA: Will the Minister of FINANCE be pleased to state :

(a) the total amount of overseas burden or foreign debt on India even today and the amount being paid per year as instalment and interest ;

(b) the amount so paid during 1983-84, 1984-85 and 1985-86 so far separately ; and

(c) the amount of foreign loan required for the Seventh Five Year Plan ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY) : (a) and (b) The total amount of foreign debt of Government of India as on 30.9.85 amounted to Rs. 24144.78 crores. Repayments and interest payments during the years 1983-84 to 1985-86 are as under :—

	(Rs. crores)	
	Principal	Interest
1983-84	556.84	368.65
1984-85	554.54	470.09
1985-86	624.73	584.73

(Budget estimates)

(c) Net aid and other Borrowings in the Seventh Plan period, 1985—90 are projected at Rs. 20,900 crores at 1984-85 prices.

[*English*]

Bilateral credit Arrangements with France

4956. DR. V. VENKATESH : Will the Minister of FINANCE be pleased to state :

(a) what are the bilateral credit arrangements still existing between the Government of India and France ;

(b) whether large amount of credit finance provided by French Government is remaining unutilised ;

(c) if so, the details thereof ;

(d) whether Government have earmarked or allocated certain funds of the said credit for acquiring different items like scientific items, electronic goods, ships, automobile components and towards other developmental schemes ; and

(e) if so, the details thereof and the total amount of credit finance received by Government of India during the last three years ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY) : (a) Under the existing bilateral credit arrangements, France provides tied Protocol credits to India mainly for specific projects. These credits consist of two equal parts, one from the french Treasury and the other from a group of french Banks. The Treasury loan is for 28 years including a grace period of ten years and carries interest at 2.5 per cent per annum. The Bank credit is for 10 years and carries interest at the OECD consensus rate which at present is 9.85 per cent per annum.

(b) The credits of FF 4,655 million provided by France during 1980—85 have been utilised so far to the extent of FF 3939.2 million, or 84.62 percent. in terms of contracts concluded between Indian importers and French exporters and notified to the French authorities under the credits,