

Rs. 404.35 crores including financing charges.

(b) The amount paid to the employees in respect of salary, overtime, bonus and other items upto 31st March, 1985 is around Rs. 25.41 crores.

Liberalisation of norms for granting approval for appointment of Managing Director etc.

2292. SHRI P. R. KUMARMANGALAM : Will the Minister of INDUSTRY AND COMPANY AFFAIRS be pleased to state :

(a) what are the norms that the Department of Company Affairs is adopting in the matter of granting approval for appointment of Managing Director/Executive Director of Public Limited companies; and

(b) whether these norms have been liberalised to ensure that Managing Director/Executive Directors of sick companies are not permitted to head other companies ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY AND COMPANY AFFAIRS AND IN THE MINISTRY OF HOME AFFAIRS (SHRI ARIF MOHAMMAD KHAN) :
(a) Appointment of a Managing Director or Whole-time Director of a public limited company or a private company which is a subsidiary of a public limited company, is approved by the Department of Company Affairs under Section 269 of the Companies Act, 1956. This section broadly enlists the norms for granting approval which are as follows :

- (i) whether it is in the interests of the company to have a Managing Director or Whole-time Director;
- (ii) whether the proposed Managing Director or Whole-time Director of the company is a fit and proper person to be appointed as such and his appointment is not against the public interest; and

(iii) whether the terms and conditions of appointment of the proposed Managing Director or Whole-time Director are fair and reasonable.

(b) The above norms are adequate for the purpose.

Production of armaments by Indian Ordnance Factories

2293. SHRI BALASAHEB VIKHE PATIL : Will the Minister of DEFENCE be pleased to state :

(a) whether it is a fact that production of armaments by Indian Ordnance Factories has over the years recorded an impressive progress; and

(b) if so, the details thereof for the last three years ?

THE MINISTER OF DEFENCE (SHRI P.V. NARASIMHA RAO) : (a) Yes, Sir.

(b) The value of production in Ordnance Factories for the last three years was as follows :

(i)	1981-82	Rs. 787 crores
(ii)	1982-83	Rs. 869 crores
(iii)	1983-84	Rs. 1017 crores

China's interest in India's rock phosphates

2294. SHRI JAGANNATH PATIL : Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state :

(a) whether it is a fact that China has shown interest in India's rock phosphates mining and beneficiation technology;

(b) if so, whether any Chinese delegation has also recently visited India in this connection to assess India's