New formula of Dearness Allowance

**694.** SHRI R. V. SWAMINATHAN: Will the Minister of FINANCE AND REVENUE AND BANKING be pleased to state:

(a) whether the present Government had promised  $t_0$  the people that a new formula of dearness allowance will be prepared, and

(b) if so, whether Government have now agreed that the present formula is correct and there is no need to revise it?

THE MINISTER OF FINANCE AND REVENUE AND BANKING (SHRI H. M. PATEL): (a) No, Sir. There is no proposal under consideration of Government to revise the dearness allowance formula recommended by the Third Pay Commission for the payment of dearness allowance to the Central Government employees.

(b) Does not arise.

## तस्करों के सोने झौर झन्य वस्तुझों को जब्त किया जाना

895. श्री म्रार० बी० स्वामीनाथन : भी निहार सास्कर :

क्या वित्त तथा राजस्व झौर वैकिंग मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या ग्रप्रैल. 1977 में सीमा णुल्क ग्रधिकारियों ने बम्बई तथा कलकत्ता में मुशिदाबाद में एक फ्लैट पर छापे मारे तथा ग्रनधिकृत स्वर्ण ग्रौर ग्रन्य वस्तुएं जब्त की: ग्रौर

(ख) यदि हां, तो इस मामले में सरकार ने क्या कार्यवाही की है ?

बित्त तथा राजस्व ग्रौर बेंकिंग मंत्री (भी एच० एम० पटेल) : (क) राजस्व गुप्तचर्या निदेशालय के ग्रधिकारियों ने

14 मजैल, 1977 को फ्लैट संख्या 506 ए. 'सी' ब्लाक, पांचवीं मंजिल, फारजेट स्ट्रीट, मानन्द नगर, बम्बई पर छापा मारा था मौर 12,24,000 रु० मुल्य के विदेशी मार्के के सोने की 180 छड़ें, जिनमें से प्रत्येक का भार 10 नोला था (म्रर्थात कुल 1800 तोला सोना) पकड़ा। इसके साथ ही, 4,400 रुपये की भारती<mark>य</mark> मद्रा भी पकडी गयी थी । इसके म्रतिरिक्त, उक्त फ्लैट के बाहर एक व्यक्ति से विदेशी मार्के की, 1,36,000 रुपए मूल्य की सोने की 20 छडें जिनमें से प्रत्येक का भार 10 तोले था, (ग्रर्थात 200 तोला सोना) ग्रीर 2,036 रुपए की भारतीय मुद्र। पकड़ी गई थीं । ग्रब तक प्राप्त रिपोर्टों से ऐसा पता नहीं चलता है कि सीमा-सुल्क प्राधिकारियों द्वारा ग्रप्रैल, 1977 में मुर्**झिदाबाद में कोई तलाशी ली गई थी।** 

(ख) पकड़े गए माल ग्रौर इसमें ग्रन्तग्रस्त व्यक्तियों के सम्बन्ध में कानून के अनसार ग्रावश्यक कार्यवाही की जा रही है।

## Trade between India and U.S.A.

896. SHRI R. V. SWAMINATHAN: Will the Minister of COMMERCE AND CIVIL SUPPLIES AND COOP-ERATION be pleased to state:

(a) whether Central Government are taking steps to improve trade between India and U.S.A.;

(b) whether any delegation of the Indian Government had recently gone to U.S.A. in this regard;

(c) whether U.S.A. has not shown any keen interest in increasing trade with India; and

(d) if so, the reasons therefor?

JUNE 17, 1977

Written Answers

THE MINISTER OF COMMERCE AND CIVIL SUPPLIES AND COOP-ERATION (SHRI MOHAN DHARIA): (a) Yes, Sir.

(b) No, Sir.

(c) The USA has been showing keen interest in increasing trade with India.

(d) Does not arise.

## Loans given by Financial Institutions and Banks to Maruti Ltd

897. DR. VASANT KUMAR PAN-DIT: Will the Minister of FINANCE AND REVENUE AND BANKING be pleased to state:

(a) the amount of (1) Loans and (2) Guarantees given by the Government owned (a) public financial institutions and (b) Banks to the Maruti Limited and its sister-concerns:

(b) what were the loans and guarantees given by each institution and what was the security for such loans; and

(c) the amount of loss suffered by these institutions due to these transactions?

THE MINISTER OF FINANCE AND REVENUE AND BANKING (SHRI H. M. PATEL): (a) to (c). None of the long term public financial institutions has given any advances or loans to Maruti Group of Companies.

 $A_3$  regards financial assistance given by public sector banks to Maruti Group of Companies, in accordance with the practice and usage customary among bankers and also in 'conformity with the provisions of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, the State Bank of India Act, 1955 and the State Bank of India (Subsidiary Banks) Act, 1959, information relating to the individual constituents of these banks is not to be divulged. It is, therefore, not possible to furnish the information sought by the Hon'ble Member.

Government of India have constituted a Commission of Inquiry under section 3 of the Commissions of Inquiry Act, 1952, to enquire into the affairs of Maruti Group of Companies. The terms of reference of this Inquiry Commission, *inter-alia*, include all matters relating to the securing of

commodation, loans or other assistance from nationalised banks and other financial institutions by the Maruti concerns, including the eligibility of the said concerns to obtain the financial assistance sought for, the standard of care with which the applications were considered and the measure of conformity to the polices, practices, rules and directives for the time being in force in regard to grant of such assistance.

## Donations given by National Rayon Corporation Ltd. Bombay

898. DR. VASANT KUMAR PAN-DIT: Will the Minister of FINANCE AND REVENUE AND BANKING he pleased to state:

(a) whether the National Rayon Corporation Limited, Bombay has given donations amounting to over Rs. 20 lakhs to certain so-called Trusts and Charities during the period January to March, 1977;

(b) whether the Chairman of the National Rayon Corporation Ltd. is also the Director of Maruti Limited; and

(c) whether Government have investigated into these donations and if so, what are the findings?