has been made of the production during the coming Sugar Year (October, 1976—September, 1977).

(b) Export contracts for implementation during 1976-77 amount to 5 lakh Tonnes.

# Investment and Remittance by Multinational Corporations

1818. SHRI RANEN SEN: SHRI INDRAJIT GUPTA:

Will the Minister of FINANCE be pleased to state:

- (a) whether many multinational Corporations had made investments in India between January, 1975 and August 1976:
- (b) if so, their names and the amount of their equity shares in the Indian Companies;
- (c) whether many multinational Corporations have remitted abroad profits from India during the period from January, 1975 to August, 1976; and
  - (d) if so, the extent thereof?

THE MINISTER OF FINANCE (SHRI C. SUBRAMANIAM): (a) to (d). Data relating to issue of shares in favour of non-residents and profits remitted by foreign companies for the period as required is being collected and information, to the extent, feasible, will be laid on the Table of the House.

# Revenue Defraud by Firms Operating in the Field of Computers and Data Processing Equipments

1819. SHRI P. GANGADEB: Will the Minister of REVENUE AND BANKING be pleased to state:

(a) Whether any firms operating in the field of computers and data processing equipments have defrauded the country of enormous revenues for some time past;

- (b) if so, the facts thereof; and
- (c) the steps taken by Government to check this practice?

THE MINISTER OF STATE INCHARGE OF THE DEPARTMENT OF REVENUE AND BANKING (SHRI PRANAB KUMAR MUKHERJEE): (a) to (c). Information is being collected and will be laid on the Table of the House.

# Request by Bombay Electric Supply and Transport Company for loan from World Bank

1820. SHRI RAJDEO SINGH: Wilt the Minister of FINANCE be pleased to state whether Government are aware that Bombay Electric Supply and Transport Company has recently sought a loan of Rs 12 80 crores from World Bank and 1f so, the facts thereof?

THE MINISTER OF FINANCE (SHRI C. SUBRAMANIAM): Yes, Sir. Government of India are going to negotiate shortly with the World Bank a loan for a Bombay Urban Development Project, which includes a component of US \$ 14.5 million (Rs. 128 crores) for the Bombay Electric Supply and Transport Company. This component would partly finance the procurement of 465 single-deck and 235 double deck buses, major spare parts, and construction of 3 new depots, 11 new terminals, and workshops.

#### Production in Public Undertakings

1821. SHRI P. R. SHENOY: Will the Minister of FINANCE be pleased to state the total increase in production in different public sector undertakings after the declaration of emergency?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRIMATI SUSHILA ROHATGI): The required information is given in the Statement laid on the Table of the House. [Placed in Library. See No LT-11263/761.

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# Setting up of Industries in Foreign Countries

1822. SHRI S. R. DAMANI: Will the Minister of COMMERCE be pleased to state.

- (a) the number of permissions granted to private entrepreneurs during last year and upto 30th June, 1976 for setting up industries in foreign countries;
- (b) the names of the parties, the names of the countries and the items of manufacture; and
- (c) the general principles followed for granting such permissions?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI VISHWANATH PARTAP SINGH): (a) and (b). A statement is laid on the Table of the House. [Placed in the Library. See No. LT-11264/76].

(c) A statement showing the General Guidelines governing the setting up of Indian Joint Ventures abroad is also laid on the Table of the House, [Placed in the Library. See No. LT-11264/76].

# Boosting of Coal Export

1823. SHRI S. R. DAMANI: Will the Minister of COMMERCE be pleased to state

(a) whether export opportunities for our coal are very promising and if so, the efforts being made in this regard; and

(b) the main features of agreements already signed and shipments made so far?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI VISHWANATH PRATAP SINGH): (a) and (b) Yes, Sir M.M.T.C., through whom export of coal is cannalised, is diversifying its exports to non-traditional markets. Market surveys are being conducted. Fort facilities are being augmented. As a result thereof substantial improvements are expected in coal exports during current year ovor the annual average export of about 4 lakh tonnes in the last three years. A total quantity of 1.53 lakh tonnes of coal has already been shipped as against total contracting of 7.4 lakh tonnes of coal so far during the current year.

# क्यये की विनिमय दर

1824. भी शंकर बयाल सिंह : क्या क्लि मंत्री यह बताने की कृपा करेंगे कि:

- (क) भारत का जिन देशों से भारतीय मुद्रा में व्यापारही रहा है उनके साथ भारतीय मुद्रा की वर्तभान विनिक्तय दर क्या है; भीर
- (ख) रूउल के साथ भारतीय मुद्रा की विनिसय दर क्या है?

बिस संत्री (भी सी० सुबद्धाःसक):
(क) जिन देशों का भारत के साथ व्याचार कर्यों में प्रदायकी के प्राधार पर होता है, इनमें से प्रधिकांश देश प्रन्तर्राष्ट्रीय मुदा कोष के सदस्य नहीं हैं। भारत घौर इन देशों के बीच मंभी वाणिज्यक ग्रीर गैर—वाणिज्यक सेन में होता है। यद्यपि वाकी देशों के संबंध में, जिनके साथ भारत का व्यापार क्ययों में