

has been made of the production during the coming Sugar Year (October, 1976—September, 1977).

(b) Export contracts for implementation during 1976-77 amount to 5 lakh Tonnes.

Investment and Remittance by Multi-national Corporations

1818. SHRI RANEN SEN:
SHRI INDRAJIT GUPTA:

Will the Minister of FINANCE be pleased to state:

(a) whether many multinational Corporations had made investments in India between January, 1975 and August, 1976;

(b) if so, their names and the amount of their equity shares in the Indian Companies;

(c) whether many multinational Corporations have remitted abroad profits from India during the period from January, 1975 to August, 1976; and

(d) if so, the extent thereof?

THE MINISTER OF FINANCE (SHRI C. SUBRAMANIAM): (a) to (d). Data relating to issue of shares in favour of non-residents and profits remitted by foreign companies for the period as required is being collected and information, to the extent, feasible, will be laid on the Table of the House.

Revenue Defraud by Firms Operating in the Field of Computers and Data Processing Equipments

1819. SHRI P. GANGADEB: Will the Minister of REVENUE AND BANKING be pleased to state:

(a) whether any firms operating in the field of computers and data pro-

cessing equipments have defrauded the country of enormous revenues for some time past;

(b) if so, the facts thereof; and

(c) the steps taken by Government to check this practice?

THE MINISTER OF STATE IN-CHARGE OF THE DEPARTMENT OF REVENUE AND BANKING (SHRI PRANAB KUMAR MUKHERJEE): (a) to (c). Information is being collected and will be laid on the Table of the House.

Request by Bombay Electric Supply and Transport Company for loan from World Bank

1820. SHRI RAJDEO SINGH: Will the Minister of FINANCE be pleased to state whether Government are aware that Bombay Electric Supply and Transport Company has recently sought a loan of Rs 1280 crores from World Bank and if so, the facts thereof?

THE MINISTER OF FINANCE (SHRI C. SUBRAMANIAM): Yes, Sir. Government of India are going to negotiate shortly with the World Bank a loan for a Bombay Urban Development Project, which includes a component of US \$ 14.5 million (Rs. 128 crores) for the Bombay Electric Supply and Transport Company. This component would partly finance the procurement of 465 single-deck and 235 double deck buses, major spare parts, and construction of 3 new depots, 11 new terminals, and workshops.

Production in Public Undertakings

1821. SHRI P. R. SHENOY: Will the Minister of FINANCE be pleased to state the total increase in production in different public sector undertakings after the declaration of emergency?