

and manufacture of engineering goods was 242 at the end of March, 1969, according to data available with the Reserve Bank of India

Outstanding foreign direct investment in these companies at the end of March 1969 and profits earned thereon are given below —

(Rupees in crores)

	Mining	Manufacture of Engineering Goods
Outstanding foreign direct investment	3.7	145.6
Profits earned (net of taxes) on foreign direct investment	0.2	11.5

(e) The information is being collected and will be laid in the Table of the House

(d) The question whether a mining/engineering unit should be nationalised will be considered by Government on merits at the appropriate time

Compensation to colliery owners

1513 SHRI M S PURTY Will the Minister of STEEL AND MINES be pleased to state

(a) whether there is any proposal under the consideration of Government that no payment of compensation should be made to the colliery owners without realising the dues which they owed to the workers and the State Governments, and

(b) if so the main features thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF STEEL AND MINES (SHRI SUBODH HANSDA) (a) Yes Sir

(b) The details will be finalized when the bill for nationalization of the coal mines is introduced in Parliament

Development of Agnigundala Copper Mine

1514 SHRI Y ESWARA REDDY Will the Minister of STEEL AND MINES be pleased to state the expenditure incurred so far on the development of Agnigundala Copper Mine Project?

THE DEPUTY MINISTER IN THE MINISTRY OF STEEL AND MINES (SHRI SUKHDEV PRASAD) Presumably the reference is to Nallakonda Copper Deposit of Agnigundala Copper Lead Project, Andhra Pradesh. At present the Exploratory Mining Scheme is in progress at Nallakonda. So far an expenditure of Rs 33.28 lakhs has been incurred on this scheme.

Demand for New Industrial Relations Policy

1515 SHRI Y ESWARA REDDY Will the Minister of LABOUR AND REHABILITATION be pleased to state

(a) whether the attention of Government has been drawn to the demand made by the All India Trade Union Congress General Secretary for a new industrial relations policy,

(b) if so, Government's decision on it, and

(c) the time by which it is likely to be finalised?

THE MINISTER OF LABOUR AND REHABILITATION (SHRI RAGHUNATHA REDDY): (a) Yes, Sir

(b) and (c) Government are considering proposals for a new industrial relations policy and efforts are being made to finalise it as early as possible.