

Take over of Cotton Trade by C.C.I.

71. SHRI C. K. CHANDRAPPAN : Will the Minister of FOREIGN TRADE be pleased to state :

(a) whether about one half of the total imports of cotton is still in private hands despite more than a year's operation of the Cotton Corporation of India;

(b) if so, the reasons for which the Corporation has not so far taken over the entire import trade in cotton; and

(c) by what time the Corporation will take over the entire import trade in Cotton ?

THE DEPUTY MINISTER IN THE MINISTRY OF FOREIGN TRADE (SHRI A. C. GEORGE) : (a) No, Sir.

(b) Does not arise.

(c) It is very difficult to indicate as to when the Cotton Corporation will take over the entire import trade of cotton.

Balance of Trade with U S A , U K , F.R.G. of Japan and France

72. SHRI C. K. CHANDRAPPAN : Will the Minister of FOREIGN TRADE be pleased to state :

(a) the position regarding balance of our trade with the United States of America, the United Kingdom, Federal Republic of Germany, Japan and France; and

(b) the main items of imports and exports ?

THE DEPUTY MINISTER IN THE MINISTRY OF FOREIGN TRADE (SHRI A. C. GEORGE) : (a) The position regarding balance of Trade with United States of America, the United Kingdom, Federal Republic of Germany, Japan, and France is as follow -

	Value in Rs. Lakhs			
	1968-69	1969-70	1970-71	1971-72 (April-Aug.)
1	2	3	4	5
U. S. A.				
Exports incl. Re-exports	23436	23796	20734	12515
Imports	57239	46722	44618	19592
Balance of Trade	—33803	—22926	—23884	—7077
U. K.				
Exports incl. Re-exports	20151	16507	17044	7061
Imports	12750	10259	12603	8247
Balance of Trade	+7401	+6248	+4441	—1186
FED. REP. OF GERMANY				
Exports incl. Re-exports	2650	2989	3231	1516
Imports	12008	8444	10688	4926