

**Foreign Aid Received by National Council  
of Applied Economic Research, New  
Delhi**

5889. SHRI BHOGENDRA JHA :  
Will the Minister of FINANCE be pleased  
to state :

(a) whether the National Council of  
Applied Economic Research, New Delhi has  
been receiving foreign aid ;

(b) if so, the amount received during  
last 3 years ; and

(c) whether the foreign aid grant has  
been received by the Institute with the per-  
mission of Government ?

**THE MINISTER OF FINANCE  
(SHRI YASHWANTRAO CHAVAN) :**

(a) Yes, Sir. It has received aid by  
way of grants from the Ford Foundation.

(b) In the course of the last 3 years,  
the foreign aid received by National Council  
of Applied Economic Research was only  
\$25,750, granted by the Ford Foundation in  
the year 1969-70.

(c) This grant was received by the  
National Council of Applied Economic  
Research with the concurrence of the Go-  
vernment of India.

**कोटा को हवाई यातायात के द्वारा जयपुर  
से मिलाने का प्रस्ताव**

5890. श्री श्रीकार लाल बेरबा : क्या  
पर्यटन और नागर विमानन मंत्री यह बताने की  
कृपा करेंगे कि :

(क) क्या सरकार का विचार कोटा को  
हवाई यातायात के द्वारा जयपुर को मिलाने का  
है; और

(ख) यदि हाँ, तो कब ?

पर्यटन और नागर विमानन मंत्री (डा०  
कर्णसिंह) : (क) और (ख). इण्डियन एयर-

लाइन्स का फिलहाल ऐसा कोई प्रस्ताव  
नहीं है।

**Proposal to bring back Indian Engineers  
from Abroad**

5891. SHRI NAWAL KISHORE  
SHARMA : Will the Minister of PETRO-  
LEUM AND CHEMICALS be pleased  
to state :

(a) whether Government of India are  
considering any proposal to bring back  
Indian Engineers from abroad for petro-  
chemical complexes to be set up in the  
country ;

(b) if so, the broad outlines thereof ;  
and

(c) the total number of such Engineers  
to be brought back ?

**THE DEPUTY MINISTER IN THE  
MINISTRY OF PETROLEUM AND  
CHEMICALS (SHRI DALBIR SINGH) :**

(a) to (c). Recently a Sub-Committee of  
the Board of Directors of the Indian Petro-  
chemicals Corporation Limited a public  
sector undertaking under the Ministry of  
Petroleum and Chemicals visited U. S. A.,  
Canada and Europe to interview Indian  
Scientists and Technologists working abroad  
for some senior positions in the Corpora-  
tion's projects. The Sub-Committee inter-  
viewed 300 Indians and provisionally selec-  
ted 90 for employment. The recommenda-  
tions of the Sub-Committee are yet to be  
considered by the Board of the Corporation.

**Discussion on strategy on International  
Monetary Issues for Developing  
Countries at UNCTAD III**

5892. SHRI SHRIKISHAN MODI :  
SHRI P. M. MEHTA :

Will the Minister of FINANCE be  
pleased to state :

(a) whether 24-member Inter-Govern-  
ment Group, including India, met at Bene-  
zuela on the 6th and 7th April to evolve

strategy on International Monetary issues for the developing countries at UNCTAD III ; and

(b) if so, the subjects discussed at meeting and India's role at the meeting ?

THE MINISTER OF FINANCE (SHRI YASHWANTRAO CHAVAN) : (a) Yes, Sir. The Inter-Governmental Group on monetary issues met in Caracas, Venezuela on the 6th and 7th April.

(b) The subjects discussed at the meeting and the main decisions taken are given in the statement laid on the Table of the House. India's representative at this meeting participated in the discussions and contributed towards the evolution of the decisions of the Inter-Governmental Group.

#### *Statement*

The Inter-Governmental Group reviewed various substantive and procedural issues facing the international monetary system at present time. It expressed its dissatisfaction that important decisions affecting the international monetary system have been taken by a small number of developed countries to the exclusion and neglect of the interests of the rest of international community, which has affected adversely the interests of the developing countries.

The Group therefore considered that the most important task facing it at this moment is to provide for fundamental improvements in the decision making process regarding international monetary issues. The Group agreed that the institution for decision-making on international monetary matters should be the International Monetary Fund. It unanimously decided to support the creation of a Committee of the Board of Governors of the IMF to advise the Board on issues related to the reform of the international monetary system.

The Ministerial meeting endorsed the idea of a new activation of SDRs as from January 1, 1973.

The Group gave it fullest endorsement to the establishment of a link between SDRs and additional development finance. The

Group urged that this principle be accepted by the international community at the forthcoming UNCTAD and be followed up by appropriate action by the International Monetary Fund and its members.

The Group expressed its dissatisfaction with the present system of determining Fund quotas as this does not reflect the relative economic positions of Fund members. It further recognised the necessity for modifying the present basis for the distribution of SDRs as between developed and developing countries.

#### **Disbursement of Money by Industrial Development Bank of India**

5893. SHRI C. K. CHANDRAPAN; Will the Minister of FINANCE be pleased to state :

(a) the total disbursement of money by the Industrial Development Bank of India in 1971-72 ; and

(b) the share of the private industries therein ?

THE MINISTER OF FINANCE (SHRI YASHWANTRAO CHAVAN) : (a) and (b). During the financial year 1971-72, the Industrial Development Bank of India disbursed a total assistance of Rs. 96.14 crores out of which assistance disbursed to industrial concerns in the private sector amounted to Rs. 79.70 crores.

श्रीनगरजम्मू राजमार्ग पर बनिहाल में  
सैनिक बैरकों में अग्निकांड

5894. श्री फूलचन्द वर्मा : क्या रक्षा मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या श्रीनगर-जम्मू राजमार्ग पर बनिहाल में सैनिक बैरकों में हाल ही में आग लगने से 6 सैनिक बैरक जल कर राख हो गई थी;

(ख) क्या इस दुर्घटना में पाकिस्तानी तत्वों का हाथ था; और