

ponding rates of interest before nationalisation were $8\frac{1}{2}\%$ to $9\frac{1}{2}\%$ and 8% to $9\frac{1}{2}\%$. The increase in the rate of interest can be attributed mainly to the recent increase in the bank rate from 5% to 6% .

Need for Mass Transport systems in Madras and Delhi

*726. SHRI BALADHANDAYUTHAM : Will the Minister of SHIPPING AND TRANSPORT be pleased to state :

(a) whether the preliminary studies undertaken by the Working Group on Metropolitan Transport Services of the Planning Commission have indicated the need for mass transport system in Madras and Delhi; and

(b) if so, whether any steps are being taken to introduce an effective mass transport system for these two cities ?

THE MINISTER OF PARLIAMENTARY AFFAIRS, AND SHIPPING AND TRANSPORT (SHRI RAJ BAHADUR) (a) Yes, Sir.

(b) At the instance of the Metropolitan Transport Team of the Planning Commission, the Tamil Nadu Town Planning Department have completed a study on travel corridors for provision of a rapid mass transit system in Madras and the report thereon is under examination by the Team. The Central Road Research Institute has carried out a comprehensive study of mass transport system in Delhi and is expected to submit its report to the Metropolitan Transport Team shortly. Further action will be taken after receipt of the final recommendations of the Metropolitan Transport Team in respect of both the cities.

सामान्य बीमा के राष्ट्रीयकरण के परिणामस्वरूप प्राप्त वित्तीय संसाधनों का उपयोग

* 738. श्री कमल मिश्र मधुकर :
श्री सी. के. बक्रपाणि :

क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) बीमा पंचवर्षीय योजना के परिचालित परिव्यय को पूरा करने के लिए सरकार का विचार सामान्य बीमा कंपनियों के राष्ट्रीयकरण से प्राप्त वित्तीय संसाधनों को किस सीमा तक उपयोग में लाने का है; और

(ख) राष्ट्रीयकृत सामान्य बीमा कंपनियों की पूँजी को किस ढंग से उपयोग में लाने का विचार है ?

वित्त मंत्रालय में उप मंत्री (श्रीमती सुशीला रोहतासी) : (क) और (ख). विविध बीमा कंपनियों की निधियों का पहले से ही निवेश हुआ है। इन कंपनियों के वित्तीय साधनों में वृद्धि तभी हो सकेगी जब आगे चल कर उनके कारोबार का विस्तार होगा। विविध बीमा क्षेत्र की निधियों का निवेश यह ध्यान रख कर किया जायगा कि उन पर अधिकतम आमदनी प्राप्त हो, परन्तु साथ ही हमारी राष्ट्रीय प्राथमिकताओं और उद्देश्यों को भी ध्यान में रखा जायगा।

Integrated Wages and Income Policy

*739. SHRI PHOOL CHAND VERMA : Will the Minister of FINANCE be pleased to state :

(a) whether Government propose to evolve an integrated wages and income policy to check the rising trend in prices; and

(b) if so, the salient features thereof ?

THE MINISTER OF FINANCE (SHRI YESHWANTRAO CHAVAN) :

(a) and (b). A number of policy instruments are available to the Government for checking price increases; these include fiscal and monetary measures as well as physical and administrative controls. Steps are also being taken to increase the production of cash crops like cotton, groundnuts, oilseeds etc. which were primarily responsible for the price increases in recent months. The question of price increase is under constant review and all necessary steps are being taken to maintain price stability.