

Shri Bade:
 Shri Hukam Chand
 Kachhavalaya:
 Shri Ram Sewak Yadav:
 Shri Ramachandra Ulaka:
 Shri Dhuleshwar Meena:
 Shri Bibhuti Mishra:
 Shri P. Venkatasubbalah:
 Shri P. R. Chakraverti:
 Shrimati Renuka Barkataki:
 Shri Eswara Reddy:
 Shri Maheswar Naik:
 Shrimati Ramdulari Sinha:
 Shri Sivamurthi Swamy:
 Shri R. S. Pandey:
 Shrimati Savitri Nigam:
 Shri Kolla Venkaiah:
 Shri M. N. Swamy:
 Shri Koya:
 Shri R. Barua:
 Shri Vishwa Nath Pandey:
 Shri Ravindra Varma:

Will the Minister of Steel and Mines be pleased to state:

(a) whether the U.K., U.S.A. steel consortium have submitted their report on setting up of the Fifth Steel Plant in Public Sector;

(b) if so, the salient features thereof; and

(c) the site proposed for the same?

The Minister of Steel and Mines (Shri Sanjiva Reddy): (a) No, Sir. The recommendations of the British American Steel works for India Consortium regarding the location of the fifth steel works in India are expected by May 1965.

(b) and (c). Do not arise.

U.S. Import-Export Bank Loan

*59. { Shri D. C. Sharma:
 Shri Mohan Swarup:
 Shri P. C. Borooah:
 Shri P. R. Chakraverti.
 Shri S. M. Banerjee:
 Shri Vishwa Nath Pandey

Will the Minister of Railways be pleased to state:

(a) whether it is a fact that the U.S. Import-Export Bank has authorised a loan of £17 million to assist in financing the Banaras Locomotive Works;

(b) if so, the broad outlines of the agreement; and

(c) how it is proposed to utilise the loan?

The Deputy Minister in the Ministry of Railways (Shri Sham Nath): (a) The Export-Import Bank of Washington has recently sanctioned a loan of U.S. \$17 million to assist in financing the foreign exchange requirements of the Diesel Locomotive Works, Varanasi.

(b) The formal agreement is yet to be signed. However, the loan would carry interest at the Bank's current standard rate viz 5½ per cent per annum, and be repayable in 12 years beginning in 1968.

(c) The loan is intended to cover the dollar cost to be incurred in acquiring in USA and shipping to India materials and locomotive components and the related services in connection with the manufacture of 80 Diesel locomotives at the Works.

Railway Bridge at Bakhtiarpur

44. **Shri Sidheshwar Prasad:** Will the Minister of Railways be pleased to refer to the reply given to Unstarred Question No. 179 on the 20th November, 1964 and state:

(a) the progress made during the last three months in the construction of a railway bridge at Bakhtiarpur on the Eastern Railway; and

(b) the steps being taken for early completion of the bridge?

The Deputy Minister in the Ministry of Railways (Shri Sham Nath): (a) and (b). The acceptance of the State Government for the road over-bridge at Bakhtiarpur is still awaited for which repeated reminders are being issued by the Eastern Railway to enable them to start the work.