- (b) if so, the number of such cases lodged and detected in 1961-62; and
- (c) the steps taken to ourb such acts?

The Minister of State in the Ministry of Home Affairs (Shri Datar): (a) In the first three months of 1962 there were 23 car thefts as against 18 in the last three months of 1961.

(b) Cases lodged 58 Cases challened 9, cancelled 4, untraced 31

" under investigation 14

True cases 54

54

Stolen cars, have, however, been recovered in all the 54 true cases.

(c) Besides police vigilance in the form of patrolling, a Special Squad under the supervision of a Supdt of Police has been set up to trace car thieves and to expedite investigations, if any.

## U.K. Bank Rate

## Shri D. C. Sharma: Shri Bibhuti Mishra:

Will the Minister of Finance be pleased to state:

- (a) whether the cut in U.K. Bank Rate by one-half per cent has affected the Indian economy; and
  - (b) if so, the extent thereof?

The Minister of Finance (Shri Morarji Desai): (a) and (b). The recent cut in the British bank rate is not likely to affect the Indian economy to any significant extent.

## Central Office of Life Insurance Corporation

Shri S. C. Samanta: \$2. \ Shri Subodh Hansda: | Shri M. L. Dwivedi:

Will the Minister of Finance be pleased to state:

(a) whether there is any proposal to shift the Central Office of the Life

Insurance Corporation from Bombay to a more central place from where the work of co-ordination and overall supervision may be discharged more conveniently:

- (b) if so, to which place;
- (c) whether the matter has been thoroughly examined; and
  - (d) if so, the result thereof?

The Minister of Finance (Shri Morarji Desal): (a) to (d). The Estimates Committee, 1960-61 in their 134th Report (2nd Lok Sabha) recommended that the Central Office of the Life Insurance Corporation may be shifted to a more central place. Government's reply to this recommendation has already been sent to that Committee. Presumably this matter is still under that Committee's consideration.

## Promotion of Telugu Drama

- 83. Shri E. Madhusudan Rao: Will the Minister of Scientific Research and Cultural Affairs be pleased to state:
- (a) whether the Sangeet Natak Akadami has given any grants for the promotion of Telugu drama in Andhra Pradesh during 1959-60, 1960-61 and 1961-62; and
- (b) if so, the amount allocated for each year?

The Minister of Scientific Research and Cultural Affairs (Shri Humayun Kabir): (a) Yes, Sir.

(b) 1959-60; Rs. 2,000:00

1960-61: Rs. 9,000.00 (out of which Rs. 7,000.00 was sanctioned to the Andhra Pradesh Sangeet Natak Akadami for its general activities which include music and dance besides drama).

1961-62: Rs. 4,000.00.

Medium Size Steel Plant in Andhra

- 84. Shri E. Madhusudan Rao: Will the Minister of Steel and Heavy Industries be pleased to state:
- (a) whether any decision has been taken by the expert committee appointed by Government for the establishment of a medium size Steel