

Title: Regarding opening of rural bank branches in Tenkasi Parliamentary Constituency-Laid.

SHRI DHANUSH M. KUMAR (TENKASI): The Banking sector in the country comprising both Nationalized banks and the Reserve Bank of India is controlling our financial system. For the economic development of rural areas in the country, opening of more and more bank branches in rural areas is inevitable. Payments under various Government programmes, like payment of pensions to poor people and old people are made only through bank accounts. Scholarships to students are also given only through bank accounts. For educational loans also, one has to go only to the banks. So, there is a need to open more rural bank branches in Tenkasi Parliamentary Constituency in Tamil Nadu which is predominantly rural based.

Therefore, I urge upon the Government to open more rural bank branches in my Parliamentary constituency of Tenkasi for the sake of the development of the area and to ensure the welfare of the people.