

GOVERNMENT OF INDIA

DEPARTMENT OF SPACE

LOK SABHA

UNSTARRED QUESTION NO. 2363

TO BE ANSWERED ON WEDNESDAY, MARCH 15, 2023

PRIVATE SECTOR IN SPACE INDUSTRY

2363. SHRI KAMLESH PASWAN:

Will the PRIME MINISTER be pleased to state:

- (a) whether the Government allows private sector in the space industry; and**
- (b) if so, the details of the benefits of private sector participation in the space industry?**

ANSWER

MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES & PENSIONS AND IN THE PRIME MINISTER'S OFFICE

(DR. JITENDRA SINGH):

(a) & (b)

Yes, Sir. Government envisages enhanced participation of private sector in conducting end-to-end space activities in the space sector. Participation of private sector including academic institutions, Start-ups and Industries in space industry is expected to expand the national space economy, generate more employment opportunities, create a thriving space ecosystem and result in increased Indian share in the global space economy in long term.
