

industry to compete with foreign companies and make automatic investment in joint ventures abroad to help promote Indian products abroad; and

(b) if so, by when such a policy is proposed to be announced?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM) : (a) and (b) Revision of Guidelines for Joint Ventures abroad is under consideration.

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Interest charged by Nationalised Banks from Priority Sector Units

2506. DR. KRUPASINDHU BHQI : Will the Minister of FINANCE

be pleased to state the rate of interest charged by nationalised banks from priority sector units on cash credit limits during last year and at present?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH) : The lending rate structure of scheduled commercial banks has been rationalised and revised by Reserve Bank of India with effect from 22nd Sept., '90.

The existing rates of interest on loans, including cash credit, granted to priority sector units as stipulated by RBI and the rates of interest prevalent before 22nd Sept., 1990 are given in the attached statement.

### Statement

#### Part I

*The existing rate of interest on cash credit limits granted to priority sector units*

Size of loan	Rate of interest percentage per annum and the date from which they came into force		
	22-9-90	13-4-91	4-7-91
(A) Upto and inclusive of Rs. 7,500 . . . . .	10.0	10.0	10.0
(B) Over Rs. 7,500 and upto Rs. 15,000 . . . . .	11.5	11.5	11.5
(C) Over Rs. 15,000 and upto 25,000 . . . . .	12.0	12.0	10.0
(D) Over Rs. 25,000 and upto Rs. 50,000 . . . . .	14.0	14.0	14.0
(E) Over Rs. 50,000 and upto Rs. 2.00 Lakhs . . . . .	15.0	15.0	15.0
(F) Over Rs. 2.00 Lakhs . . . . .	16.0	17.0	18.5
	(Minimum)	(Minimum)	(Minimum)

#### Part II

*The rate of interest prevalent before 22-9-90 on cash credit limits granted to priority sector units*

Category and size of loan	Rate of interest per annum
<b>I. AGRICULTURE</b>	
<b>A. Short term loans to farmers</b>	
(A) Upto Rs. 7,500 . . . . .	10.0
(B) Over Rs. 7,500 and upto Rs. 15,000 . . . . .	11.5
(C) Over Rs. 15,000 and upto Rs. 25,000 . . . . .	12.0
(D) Over Rs. 25,000 . . . . .	14.0 to 15.50
<b>B. Advances to units engaged in both production and distribution of seeds . . . . .</b>	
	14.0
<b>C. Advances for distribution of fertilisers :</b>	
(A) Upto Rs. 5,000 . . . . .	11.5
(B) Over Rs. 5,000 and upto Rs. 25,000 . . . . .	11.5 to 14.00
(C) Over Rs. 25,000 . . . . .	14.0 to 15.80

Category and size of loan	Rate of interest per annum
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## II. SMALL SCALE INDUSTRY

1. Composite Loan upto Rs. 25,000
  - (A) Backward Areas . . . . . 10.0
  - (B) Other areas . . . . . 12.0
2. Short-terms advances with limits—
  - (A) Upto and inclusive of Rs. 2.00 Lakhs . . . . . 12.5 to 14.00
  - (B) Over Rs. 2.00 Lakhs and upto Rs. 25.00 Lakhs . . . . . 14.0 to 15.5
  - (C) Over Rs. 25.00 Lakhs . . . . . 16.0—(Minimum)
3. Advances to state level corporations for assisting Artisans, Village and Cottage Industries (for the purpose of purchase and supply of inputs to and/or the marketing of the output of the beneficiaries) . . . . . 12.5
4. Advances to state-sponsored scheduled caste/scheduled tribes development corporations (for the purpose of purchase and supply of inputs to and/or the marketing of the outputs of the beneficiaries) . . . . . 12.5

## III. OTHER CATEGORIES

## 1. Retail trade advances—

- (A) Limits upto and inclusive of Rs. 5,000 . . . . . 12.5
- (B) Over Rs. 5,000 and upto Rs. 25,000 . . . . . 12.5 to 15.0
- (C) Over Rs. 25,000 and upto Rs. 1.00 lakh . . . . . 15.0 to 16.0
- (D) Over Rs. 1.00 lakh . . . . . 16.0 (Minimum)

## 2. Educational Advances

- (A) Indigent students for purpose of higher education in India . . . . . Not less than Bank rate
- (B) Other educational advances . . . . . 14.0 to 15.5

## 3. Priority Sector not otherwise specified . . . . . 14.0 to 15.5

## 4. D.R.I. Advances . . . . . 4%

## 5. All other advances . . . . . 16.0 (Minimum)

*Laloo, Poreh*

**Productivity Linked Bonus to Dock Workers**

2507. **SHRI GOVINDRAO NIKAM** : Will the Minister of SURFACE TRANSPORT be pleased to state :

(a) whether the dock workers have submitted a Memorandum demanding productivity linked bonus for 1990-91 and settlement of pending issues; and

(b) if so, the action proposed to be taken by the Government in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER) : (a) Yes, Sir. A Memorandum of claims was received from three Federations of Port and Dock Workers in February, 1991.

(b) The demands were examined and a reply was sent to the Federations in April, 1991. As regards the demand, for payment of Bonus for 1990-91 it is proposed to be discussed with the representatives of Federations of Port and Dock Workers to arrive at a new settlement.