

Seventeenth Loksabha

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Title: Regarding rising trade deficit with China.

SHRI GAURAV GOGOI (KALIABOR): Post-June 2020, India's imports from China surged despite the Galwan clash. The trade deficit with China was 73.31 Billion USD in 2021-22. The 'country of origin' tag in the GeM portal won't automatically make India self-reliant. If the Government believes so, it should explain how the measure has impacted the trade. The Finance Minister says that the Government takes the 'capital expenditure route' to guarantee growth. The same Government has informed the House that 'most of the goods imported from China are', inter alia, 'capital goods'. The Government imports capital goods from China amidst border tensions even after Governing for eight years and taking the so-called 'capital expenditure route'. India's laptop imports surged tremendously during 2022. Fully manufactured laptops make up the largest quantity of fully manufactured imported items from China. This trend is amidst cyber attacks on servers at AIIMS from IP addresses of emails from China. Ever since the border tension between India and China in May 2020, Chinese hacker groups had been continuously targeting Indian Public Sector Companies. I demand the Government to explain why India's exports to China have fallen by 36.4% in January-September 2022 whereas India's imports from China have risen by 31% amidst border tensions.